

SIAM BUSINESS MEETING

“Financial Report”

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Date: July 8, 2008

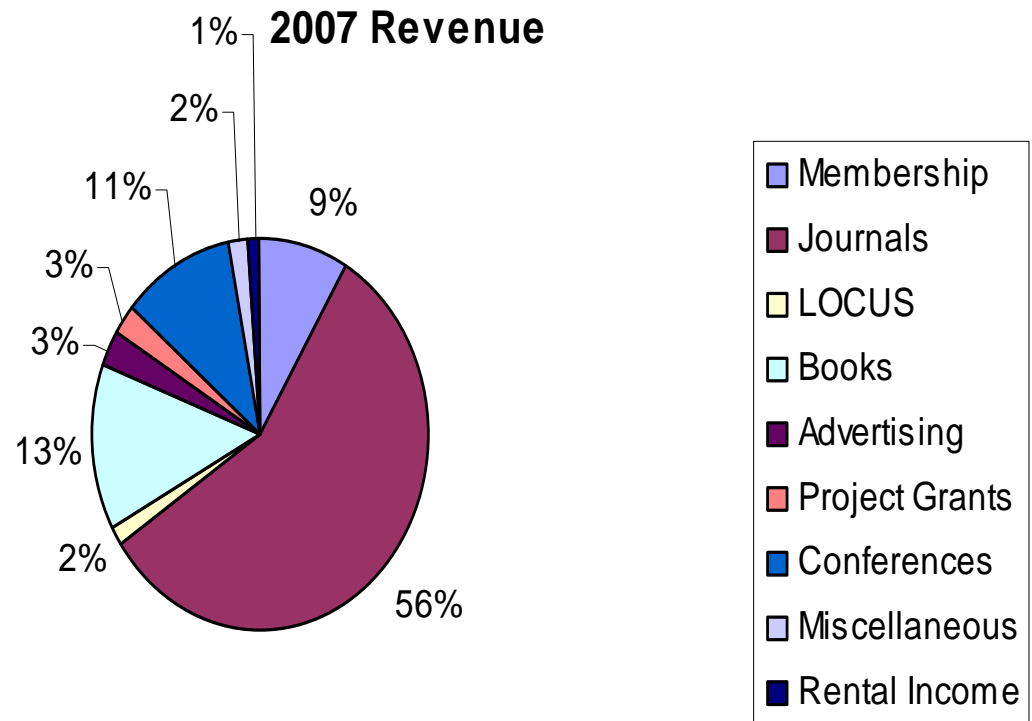
SIAM

2007 Revenues

2007 Expenses

2007 Expenses (By Function)

Net Operating Revenue



SIAM

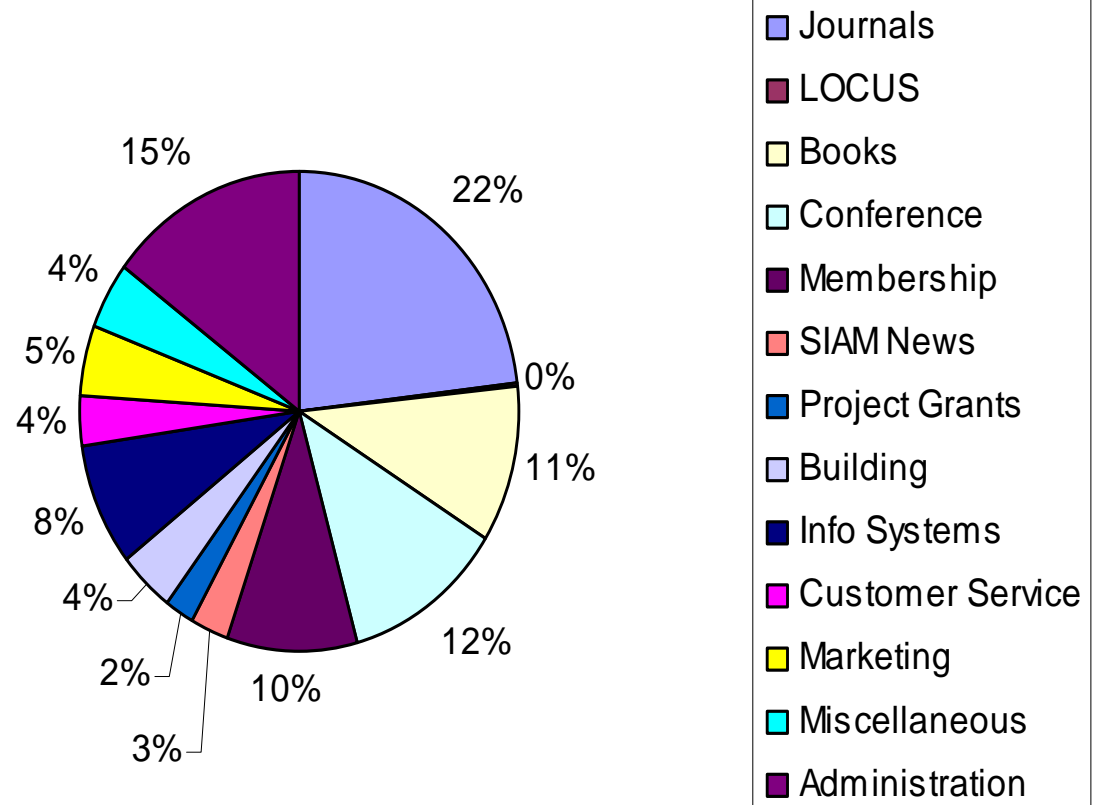
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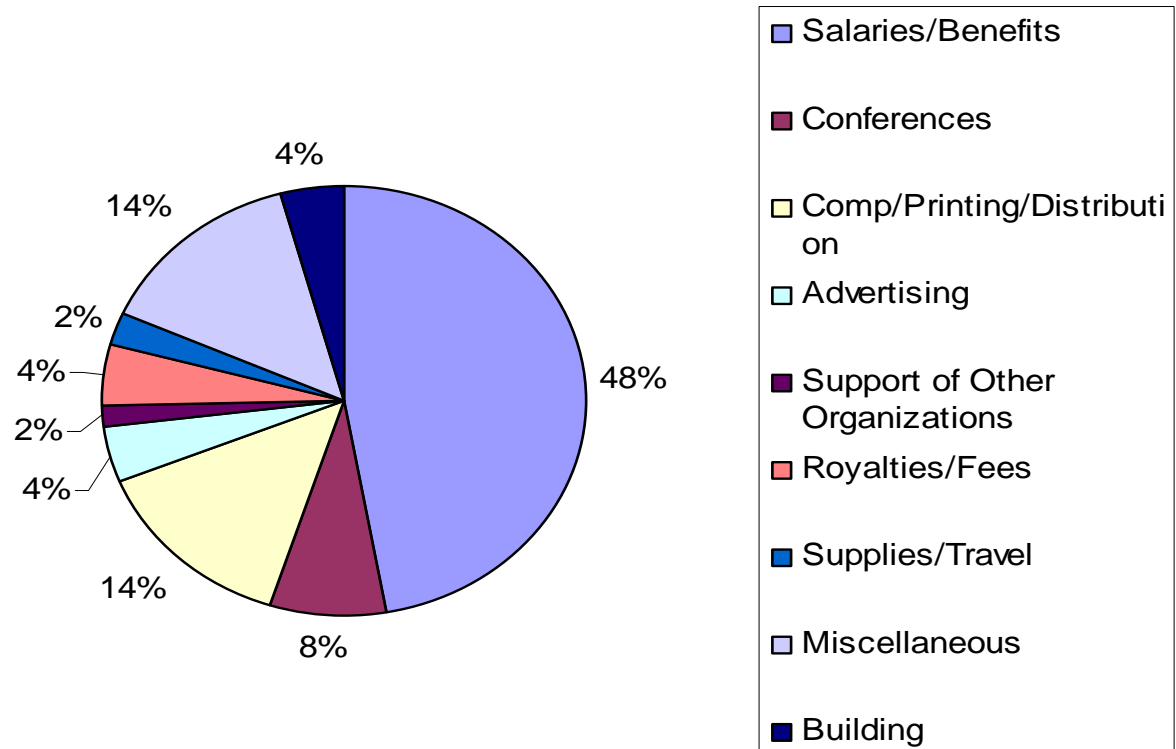
2007 Revenues

2007 Expenses

2007 Expenses (By Function)

Net Operating Revenue

2007 Expenses (by Function)



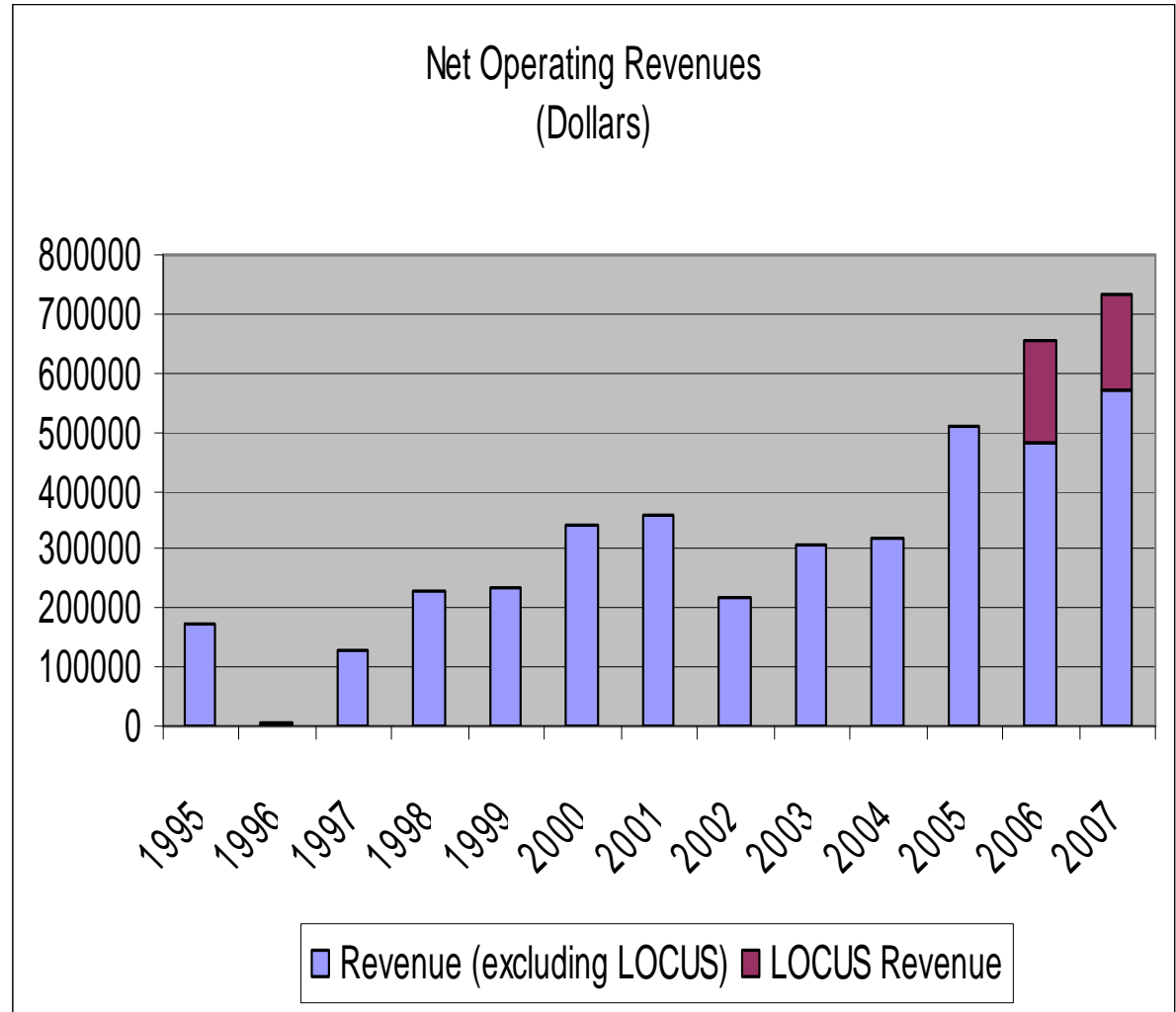
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2007 Revenues

2007 Expenses

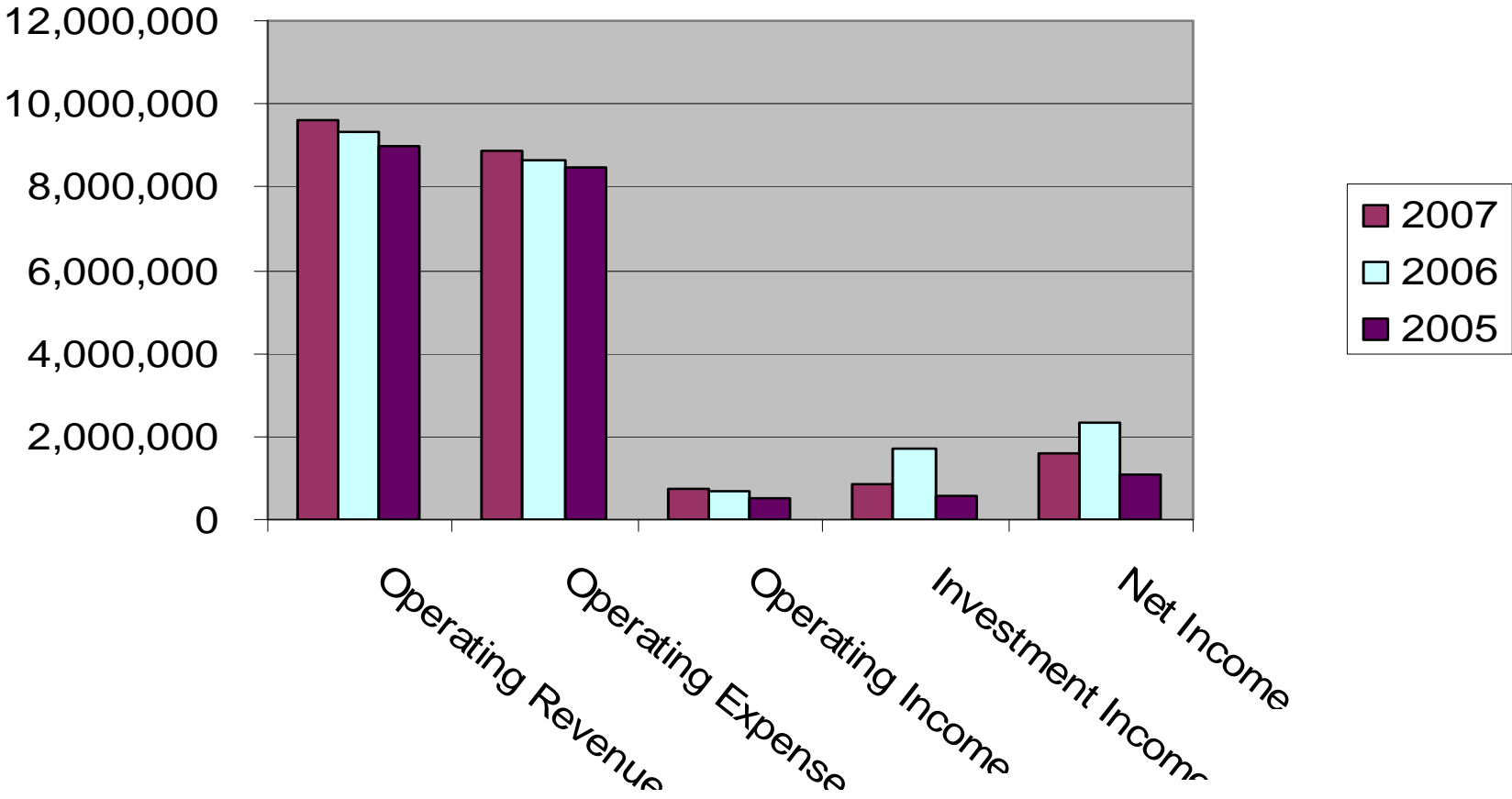
2007 Expenses (By Function)

Net Operating Revenue



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Key Operating Results



SIAM

General Information

	2007	2006	2005
# of journals published	14	14	14
# of issues	64	64	64
# of journal pages published	20,579	20,526	19,808
# of books published	22	19	26
# of regular members	6,937	6,833	6,541
# of post-graduate members	597	566	615
# of student members	4,238	3,735	3,600
# of Activity Group members	8,667	7,324	6,583
# of member journal subscriptions (individual)	1,169	1,345	1,625
# of academic members	449	438	430
# of consortia groups	196	157	104
# of corporate members	29	30	26
# of non-mbr journal subscriptions (institutional)	4,885	5,175	5,444
Annual Meeting attendance	n/a	996	740

Society for Industrial and Applied Mathematics

Statement of Revenues and Expenses

Years Ended December 31, 2007, 2006 and 2005

	<u>2007</u>	<u>2006</u>	<u>2005</u>
OPERATING REVENUES	9,588,544	9,324,421	9,005,338
EXPENSES			
Program Expenses	5,438,110	5,385,538	5,347,125
Supporting Services	2,812,856	2,661,358	2,520,144
Prize Fund and Related Expenses	54,375	73,087	51,512
Interest on Loan	64,189	57,355	45,716
Facilities Operation and Maintenance	203,806	192,087	175,999
Depreciation and Amortization	284,735	300,064	353,267
Total Expenses	8,858,071	8,669,489	8,493,763
OPERATING REVENUES OVER(UNDER) EXPENSES	730,473	654,932	511,575
NON-OPERATING ACTIVITIES			
Earnings and Realized Gains on Investments	367,777	899,466	171,241
Appreciation(Depreciation) in Market Value of Investments	473,531	795,035	370,628
Total Non-Operating Activities	841,308	1,694,501	541,869
TOTAL REVENUES OVER(UNDER) EXPENSES	1,571,781	2,349,433	1,053,444

Society for Industrial and Applied Mathematics**Balance Sheet**

December 31, 2007, 2006 and 2005	2007	2006	2005
Assets:			
Cash and Cash Equivalents	4,020,816	4,207,547	3,717,323
Accounts Receivable, less allowance for uncollectible accounts of \$8,000 (2005,2006) \$10,000 (2007)	1,293,002	1,029,302	1,232,593
Prepaid Expenses	166,489	122,203	138,119
Inventory	495,438	448,624	405,819
Investments	16,124,400	14,023,104	11,277,890
Total Current Assets	22,100,145	19,830,780	16,771,744
Building, improvements and equipment, net	1,936,688	2,175,891	2,339,472
Total Assets	24,036,833	22,006,671	19,111,216
Liabilities and Fund Balances:			
Current Liabilities:			
Accounts Payable and Accrued Expenses	876,956	810,243	771,712
Note Payable	899,000	899,000	899,000
Deferred Subscriptions	4,618,203	4,340,415	4,176,060
Deferred Membership Dues	697,600	669,437	638,686
Deferred Other	457,289	403,152	105,243
Total Current Liabilities	7,549,048	7,122,247	6,590,701
Other Liabilities	223,709	192,129	177,653
Total Liabilities	7,772,757	7,314,376	6,768,354
Fund Balances:			
Unrestricted	15,354,203	13,798,784	11,449,324
Temporarily Restricted	909,873	893,511	893,538
Total Fund Balances	16,264,076	14,692,295	12,342,862
Total Liabilities and Fund Balances	24,036,833	22,006,671	19,111,216