



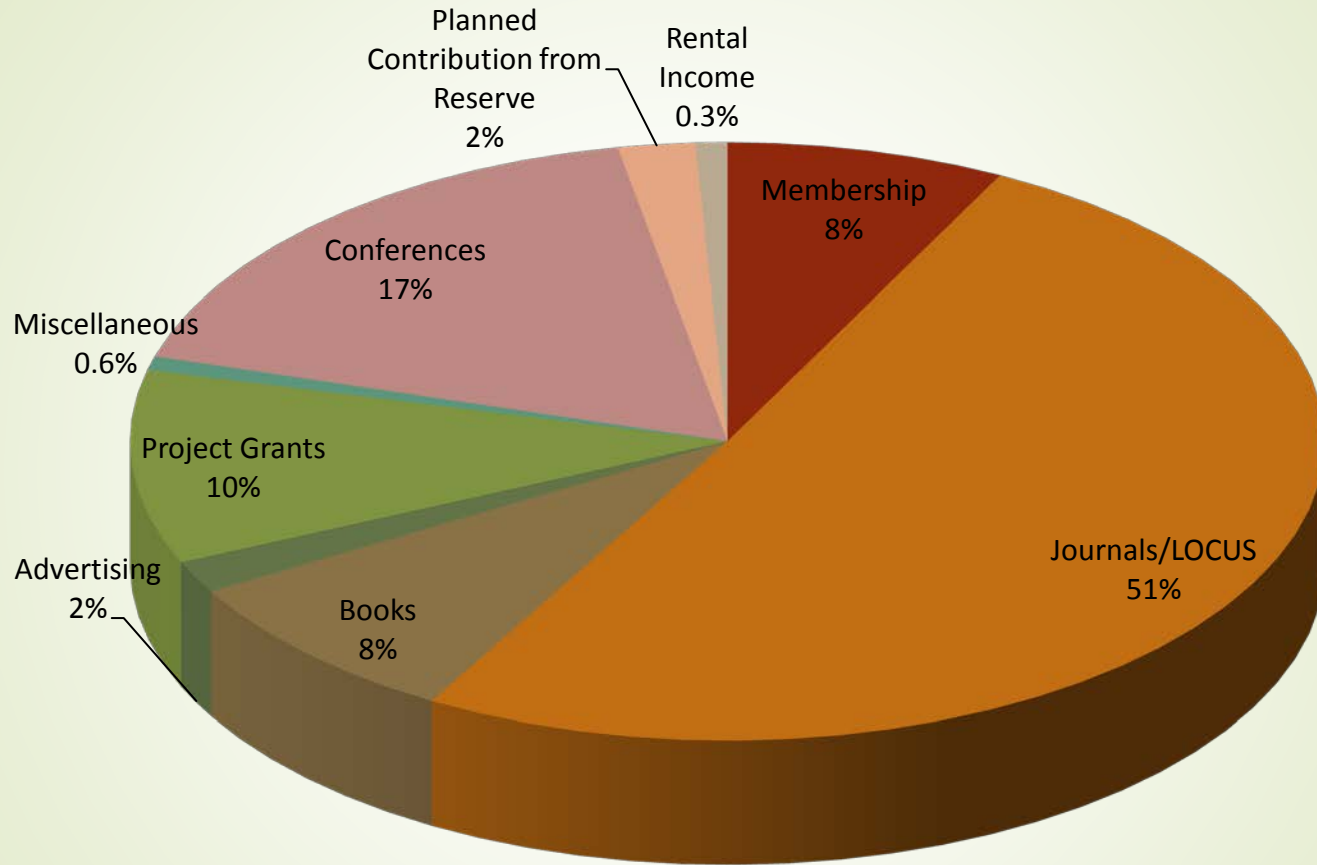
SIAM BUSINESS MEETING

“Financial Report”

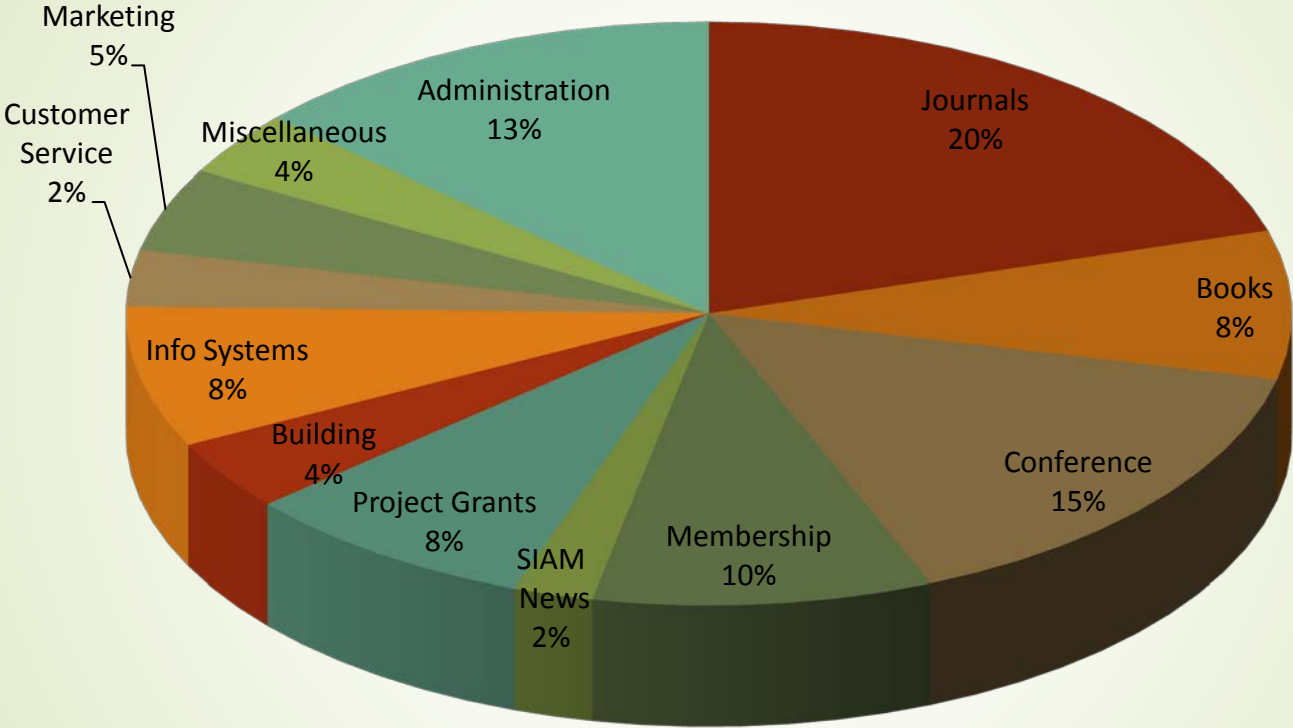
Presented by: Susan A. Palantino

Date: July, 2016

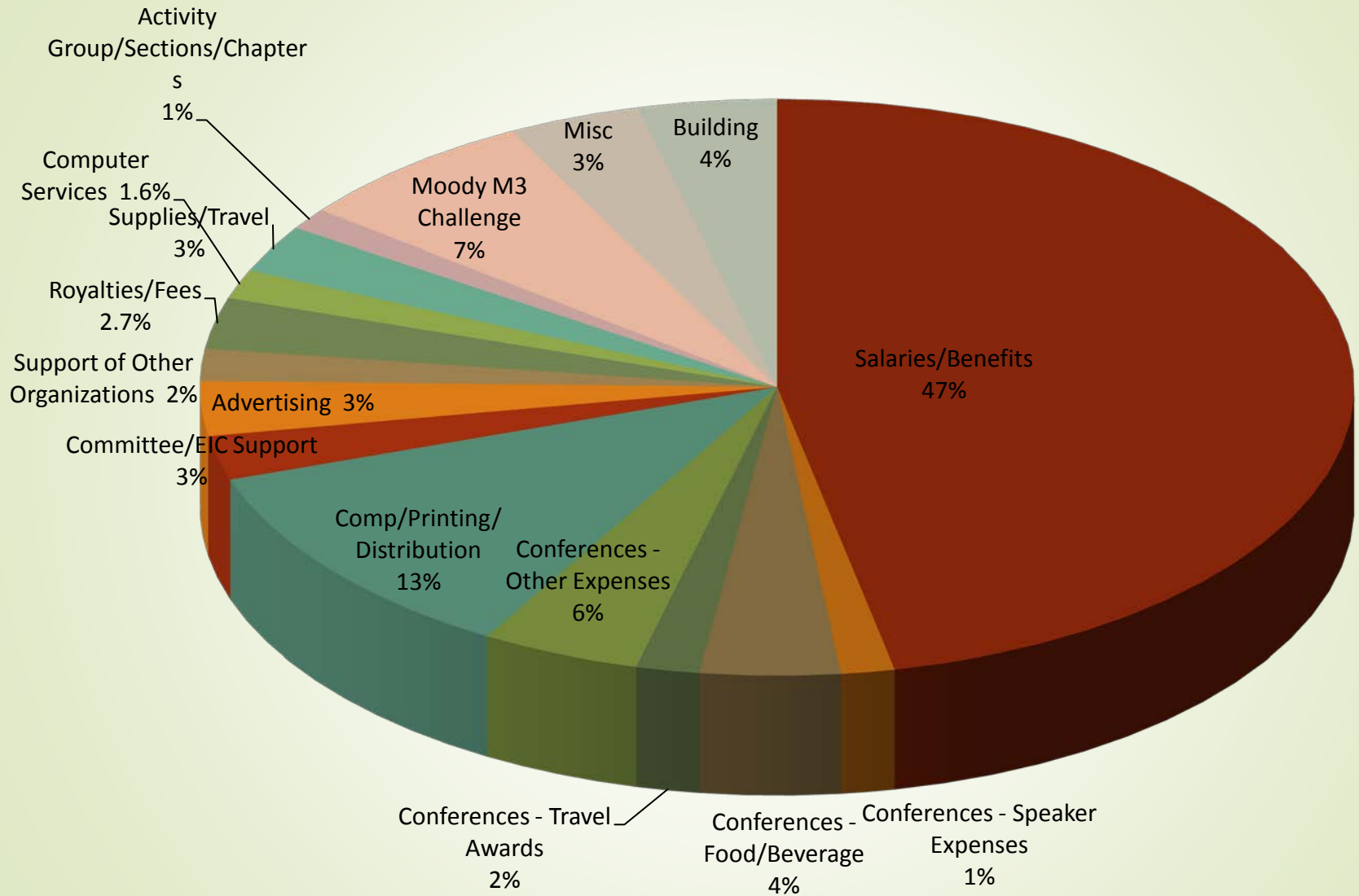
2015 Revenues



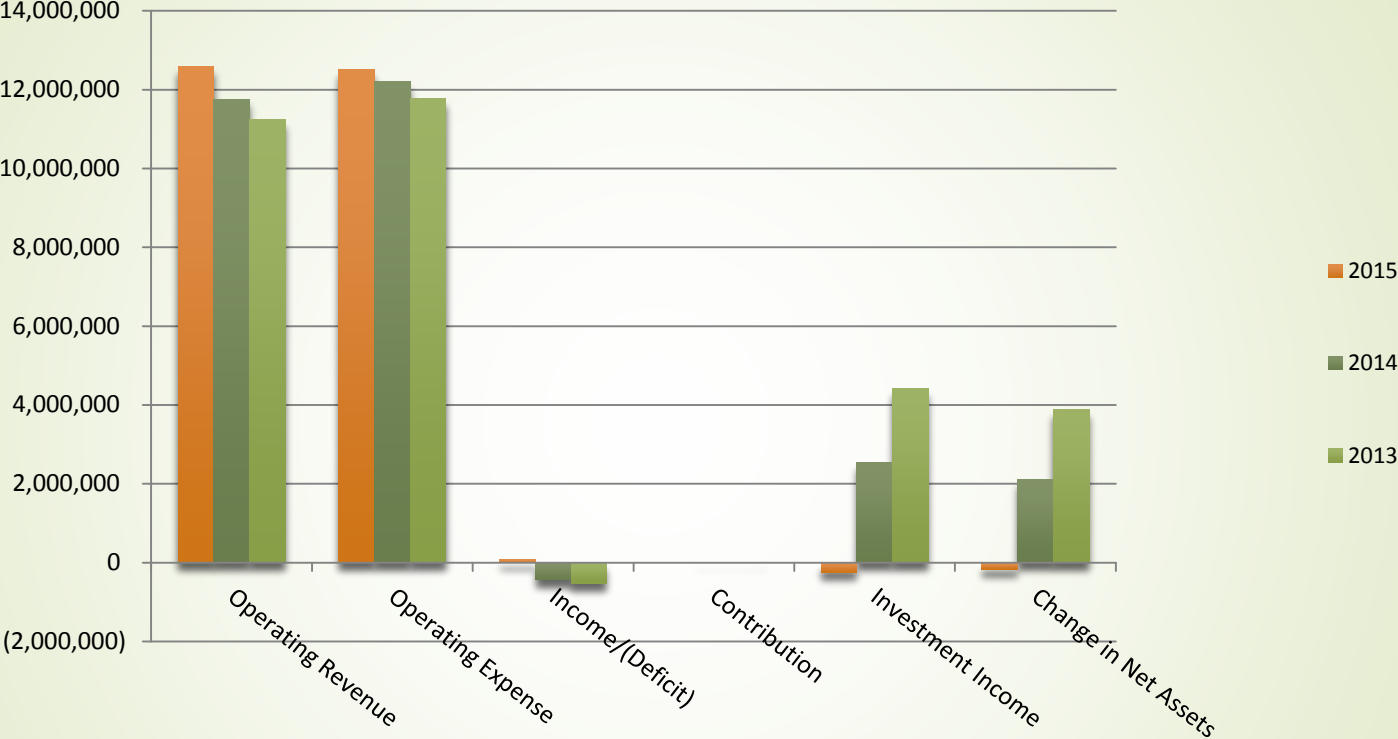
2015 Expenses



2015 Expenses by Function



Key Operating Results



SIAM

General Information

| | 2015 | 2014 | 2013 |
|--|------------|--------|--------|
| # of journals published | 16 | 16 | 16 |
| # of books published (including proceedings) | 17 | 18 | 18 |
| # of regular members | 7,194 | 7,257 | 7,297 |
| # of post-graduate members | 1,050 | 1,080 | 1,079 |
| # of student members | 6,283 | 5,881 | 5,699 |
| # of Activity Group members | 13,120 | 10,773 | 11,624 |
| # of member journal subscriptions (individual) | 428 | 498 | 514 |
| # of academic members | 405 | 409 | 415 |
| # of consortia institutions | 380 | 328 | 310 |
| # of corporate members | 22 | 24 | 25 |
| # of non-mbr journal subscriptions (institutional) | 2,536 | 2,861 | 3,058 |
| Annual Meeting attendance (paid) | ICIAM Year | 878 | 996 |

Society for Industrial and Applied Mathematics
Balance Sheet
December 31, 2015 and 2014

| | <u>2015</u> | <u>2014</u> |
|---|--------------------------|--------------------------|
| Assets: | | |
| Cash and Cash Equivalents | 3,095,409 | 2,225,069 |
| Investment | 30,429,881 | 30,814,487 |
| Accounts Receivable, net | 1,646,299 | 1,693,339 |
| Inventory | 478,591 | 528,793 |
| Prepaid Expenses | 272,022 | 209,331 |
| Funds held for third parties | 169,129 | 159,028 |
| Property and equipment, net | <u>1,178,507</u> | <u>1,391,546</u> |
| Total Assets | <u>37,269,838</u> | <u>37,021,593</u> |
| Liabilities and Net Assets | | |
| Liabilities | | |
| Accounts Payable and Accrued Expenses | 1,185,277 | 1,263,841 |
| Funds Held for Third Parties | 169,129 | 159,028 |
| Deferred Revenue | | |
| Subscriptions | 4,901,566 | 4,800,626 |
| Membership dues | 1,075,950 | 1,028,228 |
| Other | 1,398,980 | 1,106,175 |
| Other Liabilities | <u>584,721</u> | <u>545,444</u> |
| Total Liabilities | 9,315,623 | 8,903,342 |
| Net Assets | | |
| Unrestricted - undesignated | 23,679,252 | 23,702,505 |
| Unrestricted - designated | <u>1,848,423</u> | <u>1,887,637</u> |
| Total unrestricted net assets | 25,527,675 | 25,590,142 |
| Temporarily Restricted | 2,106,323 | 2,207,892 |
| Permanently Restricted | <u>320,217</u> | <u>320,217</u> |
| Total Net Assets | <u>27,954,215</u> | <u>28,118,251</u> |
| Total Liabilities and Net Assets | <u>37,269,838</u> | <u>37,021,593</u> |

Society for Industrial and Applied Mathematics
Statement of Revenues and Expenses
Years Ended December 31, 2015 and 2014

| | <u>2015</u> | <u>2014</u> |
|--|-------------------|-------------------|
| OPERATING REVENUES | 12,591,072 | 11,764,778 |
| EXPENSES | | |
| Program Expenses | 8,249,554 | 7,877,161 |
| Supporting Services | 3,529,928 | 3,619,901 |
| Prize Fund and Related Expenses | 146,389 | 156,833 |
| Interest on Loan | 5,290 | 6,555 |
| Facilities Operation and Maintenance | 250,428 | 231,074 |
| Depreciation and Amortization | 333,814 | 312,464 |
| Total Expenses | 12,515,403 | 12,203,988 |
| CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES | 75,669 | (439,210) |
| NON-OPERATING ACTIVITIES | | |
| Interest and Dividend Income | 444,936 | 579,444 |
| Realized Gains | 691,907 | 481,531 |
| Unrealized (Losses)Gains | (1,376,548) | 1,478,667 |
| CHANGE IN NET ASSETS | (164,036) | 2,100,432 |
| NET ASSETS, BEGINNING OF YEAR | 28,118,251 | 26,017,819 |
| NET ASSETS, END OF YEAR | <u>27,954,215</u> | <u>28,118,251</u> |