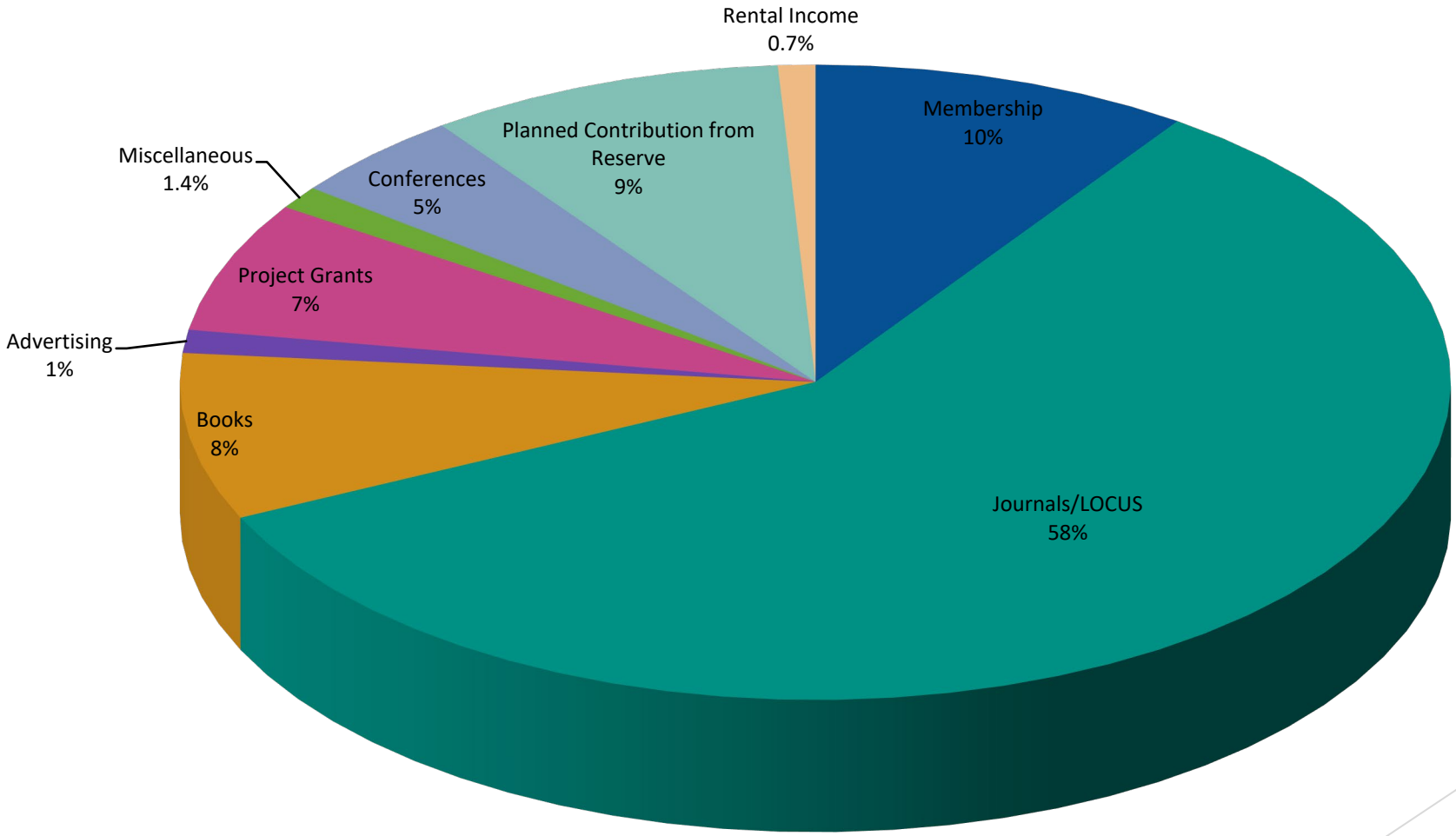
SIAM Business Meeting Financial Report 2020

Susan A. Palantino

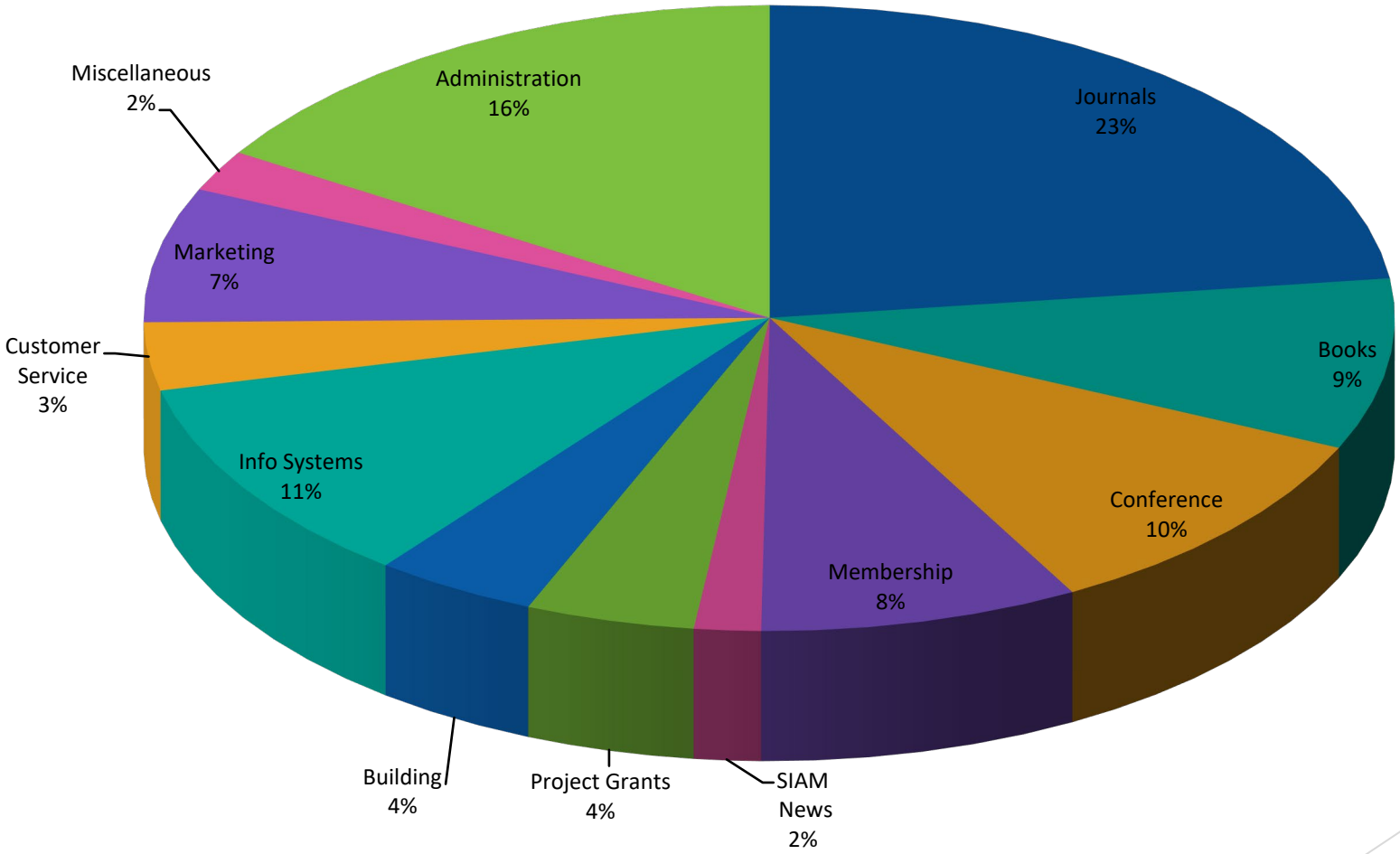
Chief Operating Officer

Society for Industrial and Applied Mathematics

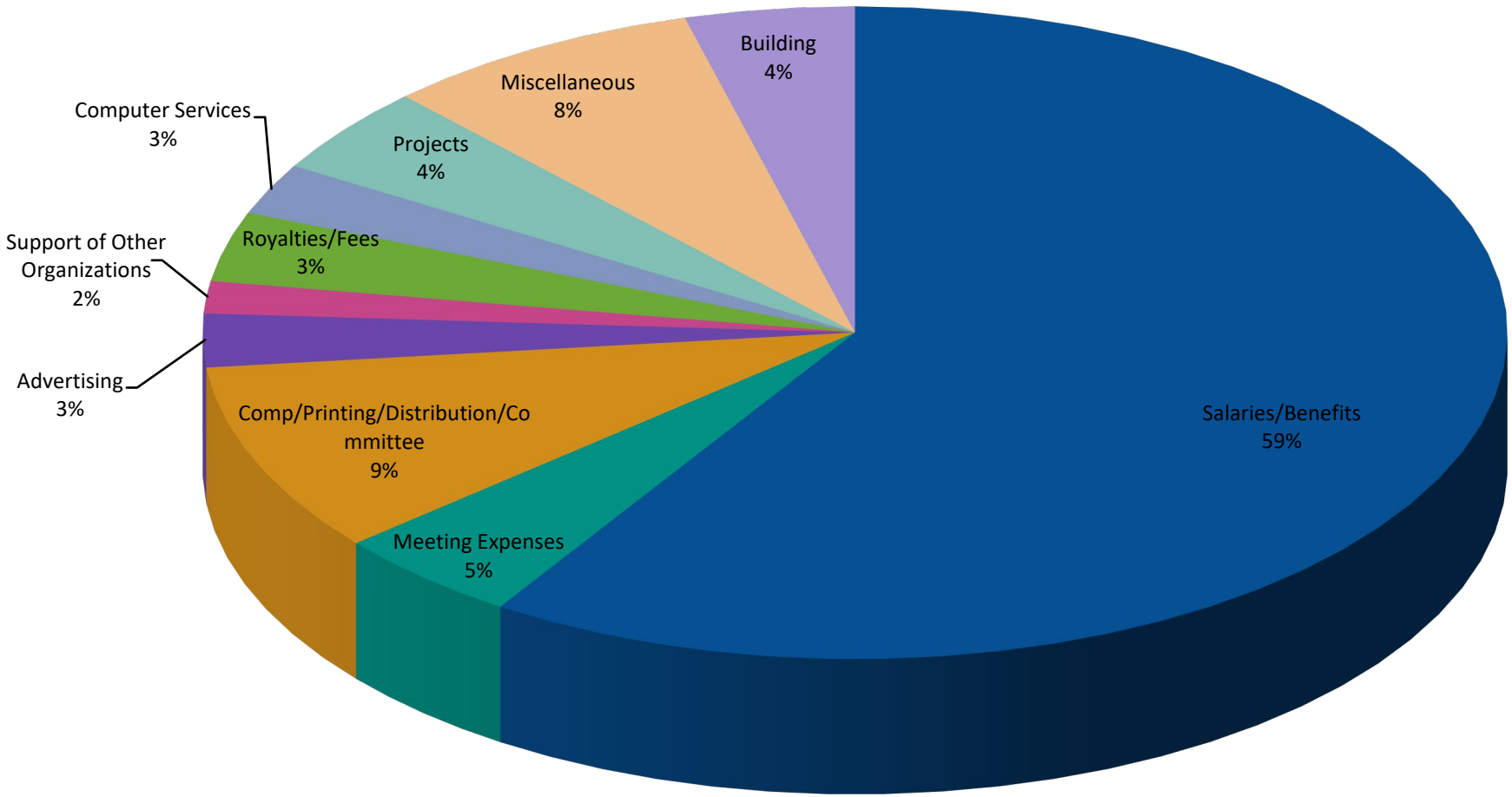
2020 Revenue



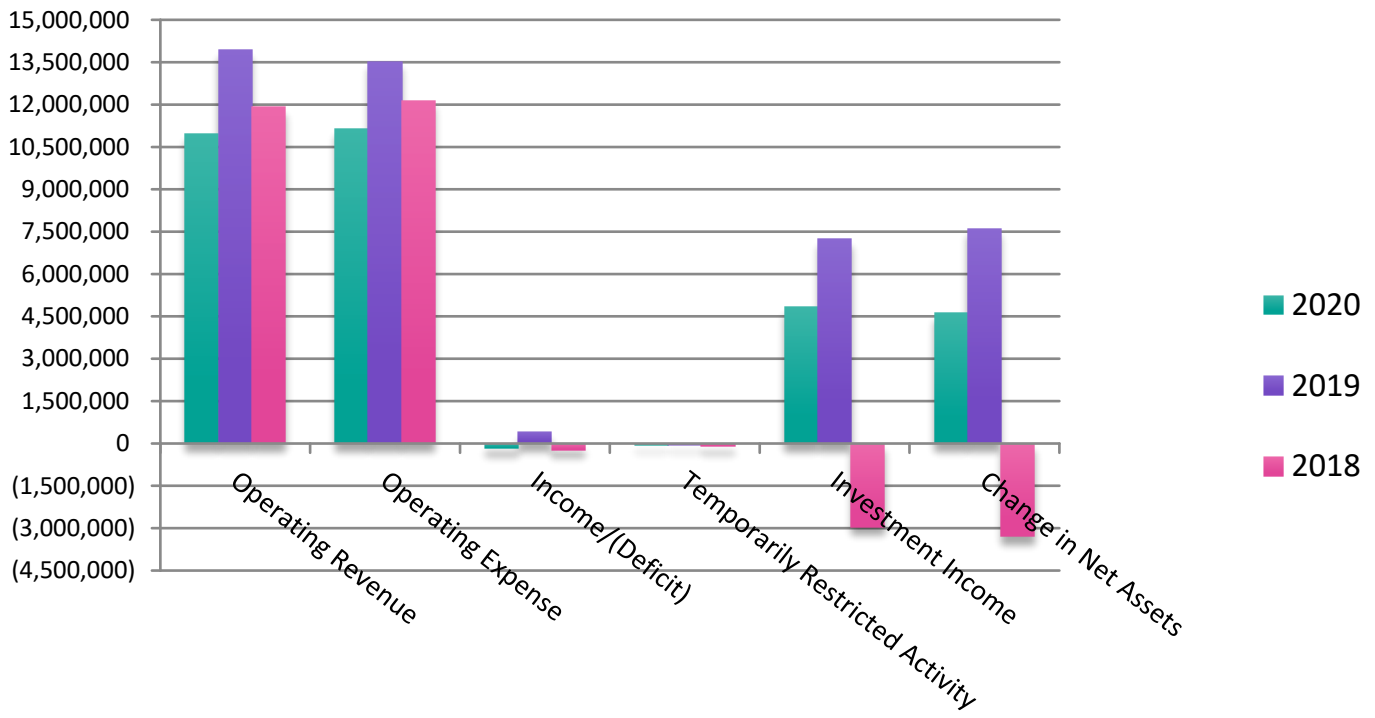
2020 Expenses



2020 Expenses (by Function)



Key Operating Results



Society for Industrial and Applied Mathematics
Balance Sheet
December 31, 2020 and 2019

	2020	2019
Assets:		
Cash and Cash Equivalents	4,028,282	4,510,197
Investment	47,073,645	41,217,752
Accounts Receivable, net	366,344	470,899
Inventory	327,624	345,847
Prepaid Expenses	412,529	249,464
Funds held for third parties	347,157	299,061
Property and equipment, net	559,248	772,978
Total Assets	**53,114,829**	**47,866,198**
Liabilities		
Accounts Payable and Accrued Expenses	1,203,420	1,225,598
Funds Held for Third Parties	347,157	299,061
Deferred Revenue	5,976,424	6,529,470
Line of Credit/Notes Payable	1,795,740	645,426
Other Liabilites	821,863	810,610
Total Liabilities	**10,144,604**	**9,510,165**
Net Assets		
Unrestricted - Undesignated	36,352,571	32,740,028
Unrestricted - Designated	4,476,015	3,479,035
Total Unrestricted Net Assets	40,828,586	36,219,063
Temporarily Restricted	1,709,150	1,745,215
Permanently Restricted	432,489	391,755
Total Net Assets	42,970,225	38,356,033
Total Liabilities and Net Assets	**53,114,829**	**47,866,198**

Society for Industrial and Applied Mathematics
Statement of Revenues and Expenses
Years Ended December 31, 2020 and 2019

	2020	2019
Operating Revenue	10,966,185	13,931,805
Expenses:		
Program Expenses	7,411,349	10,050,215
Supporting Services	3,727,009	3,472,515
Total Expenses	11,138,358	13,522,730
Change in Net Assets from Operating Activities	(172,173)	409,075
Change in Net Assets from Temporarily Restricted Activities	(48,525)	(43,763)
Non-Operating Activities		
Net Realized/Unrealized (Losses)Gains	4,834,890	7,244,065
Change in Net Assets	4,614,192	7,609,377
Net Assets, Beginning of Year	38,356,033	30,746,656
Net Assets, End of Year	42,970,225	38,356,033

SIAM Investments

	1/2/2020	12/31/20	Total % Return 2020
Equities	**70.0%**	**70.8%**	
Total Stock Market Index	20,722,000	23,834,500	20.9
Total Int'l Stock Index	8,288,800	9,661,500	11.5
Total Equities	29,010,800	33,496,000	
Fixed Income	**20.0%**	**19.3%**	
Total Bond Market	6,216,600	6,856,400	7.8
Total Int'l Bond Index	2,072,200	2,290,000	4.6
Total Fixed Income	8,288,800	9,146,400	
Real Estate	**10.0%**	**9.9%**	
REIT Index	4,144,400	4,689,400	(4.2)
Total Investments	41,444,000	47,331,800	14.1

Thank You