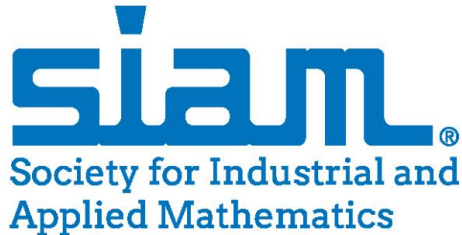


ACED: Accelerated Circular Economy Development

Tim Coburn (Colorado St)
Sameh Eisa (Univ Cincinnati)
Michael Ferris (Univ Wisconsin)
Julie Peller (Valparaiso Univ)



DMS 2227218



Reduce
Reuse
Repair
Remanufacture
Recycle
Recover
Replace

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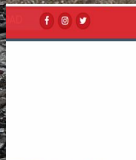
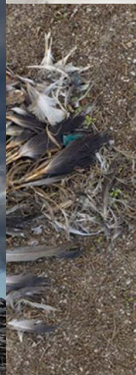
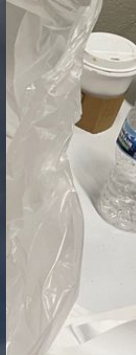
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© Von Wong Production 2021 - #TurnOffThePlasticTap

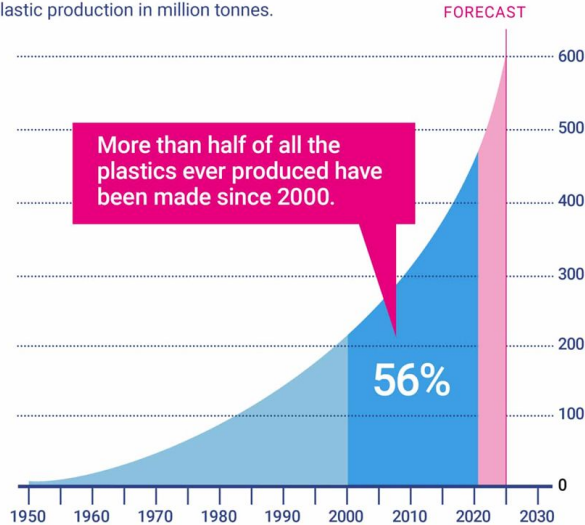


Leakage and adaptation: Fossil fuels to FUELS

Now and future: fossil fuels to plastic to FUELS

PRODUCTION OF PLASTIC

Global annual plastic production in million tonnes.



SOURCE: PLASTIC ATLAS



OUR BIG IDEA

Accelerate the transition to “zero” fossil fuels by:

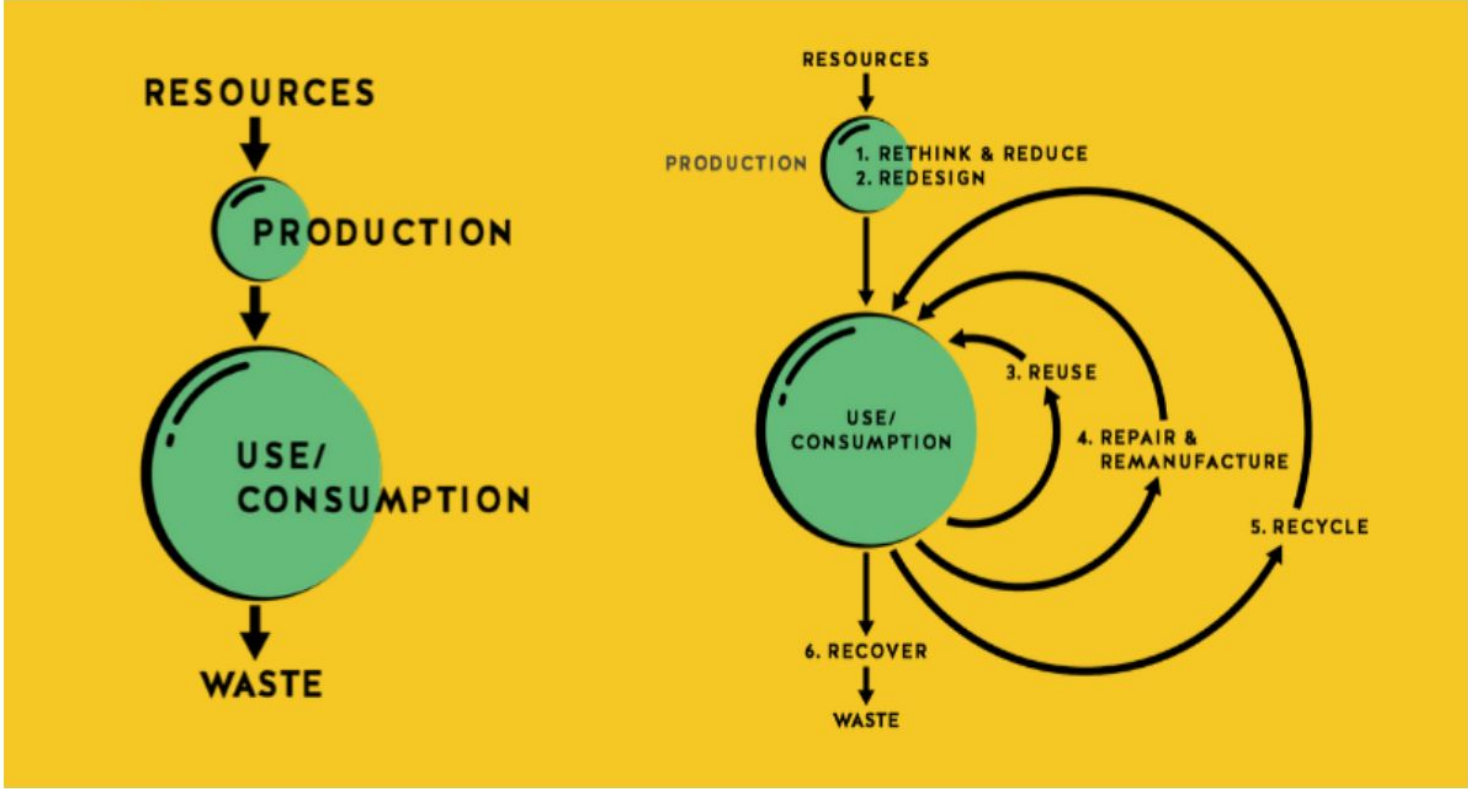
- Valuing/pricing waste
- And using to stimulate reducing, recirculating, recycling, and recovering materials for 2nd-life applications
- Fast-tracking replacements for carbon-based products

... In novel, pragmatic, economic, and equitable ways

ACTIONABLE

FILLING THE GAP

PRAGMATIC



Reduce
Reuse
Repair
Remanufacture
Recycle
Recover
Replace

Circular Economy diagram adapted from PBL Netherlands Environmental Assessment Agency. themasites.pbl.nl/circular-economy/

Designing and pricing system level models for ACED



System Level Goals: Transition to zero, equity/justice, efficiency, cross-disciplinary objectives.

Innovations: Strategies, markets, operations, computation, behavior, policies, materials, manufacturing, localization, property rights

Spatial and time scopes: Household, city, state, county, continent, global; Now, 1 year, decade

We need: integration between lifecycle models (accounting, simulation), independently operated system optimizations, planning and investment processes be linked by prices of shared inputs and outputs

The mathematical problem: How can we effectively determine such prices, what properties do they have, and what policies should govern their evolution, and how optimized objectives between several aspects within the system can be achieved?

What Goal Area(s) does this address?

- 1) **Waste reduction motivated by costing/valuing waste**
- 2) **Public health problems**
- 3) **Sustainable replacements for fossil-/carbon-derived products**
- 4) **Urgency to make rapid movement towards climate goals**
- 5) **Address sustainability in an equitable manner**
- 6) **Inspire greater collaboration among all potential stakeholders**



W

Reduce

1)

Reuse

Repair

2)

Remanufacture

Recycle

3)

Recover

4)

Replace

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ers: consumers, product developers,

ting/data/math modelers, engineers
s, industrial, control, etc.), physical

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bon-derived products

ion of waste for 2nd-life applications

esigns to price mechanisms for waste

Thank you