

SIAM BUSINESS MEETING

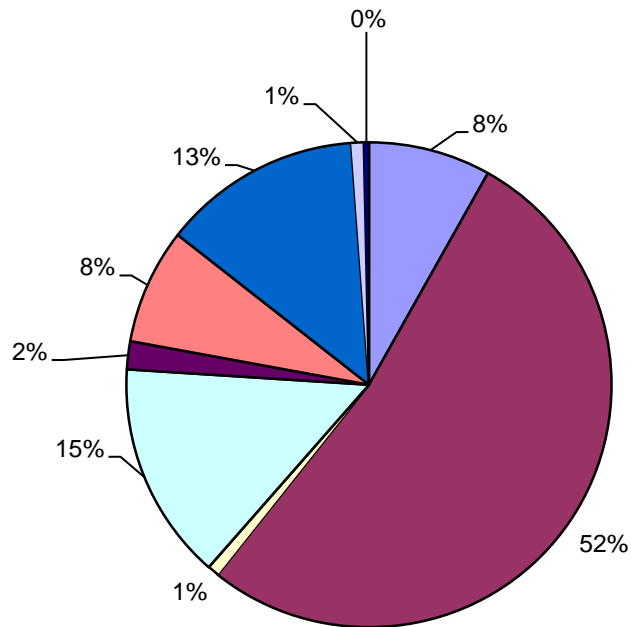
“Financial Report”

Presented by: Susan A. Palantino

Date: July, 2012



2011 Revenue



Membership

Journals

LOCUS

Books

Advertising

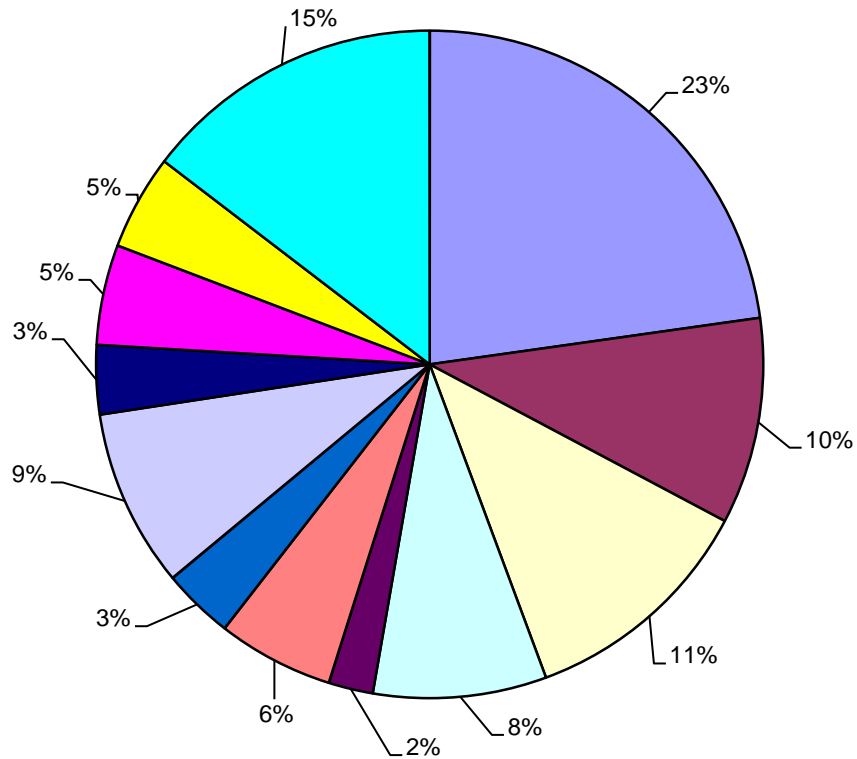
Project Grants

Conferences

Miscellaneous

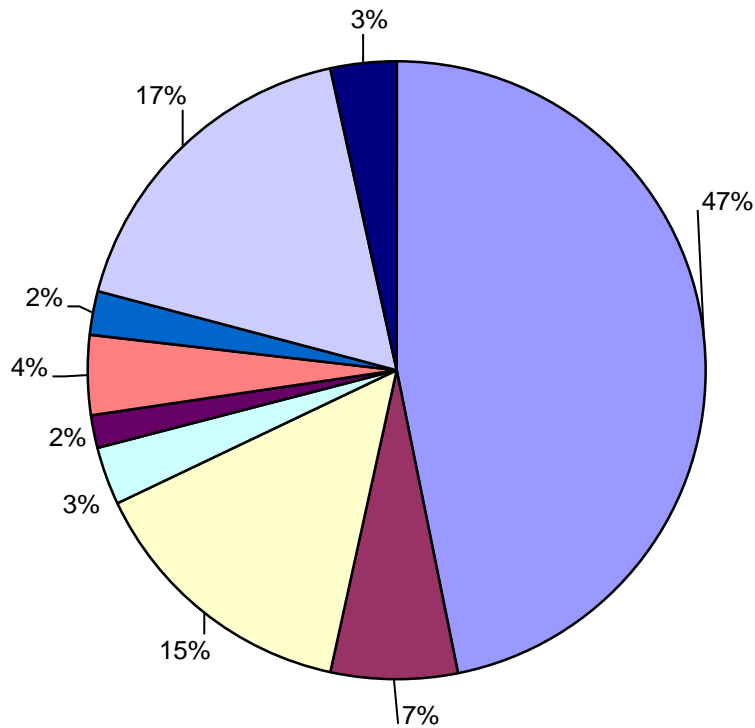
Rental Income

2011 Expenses



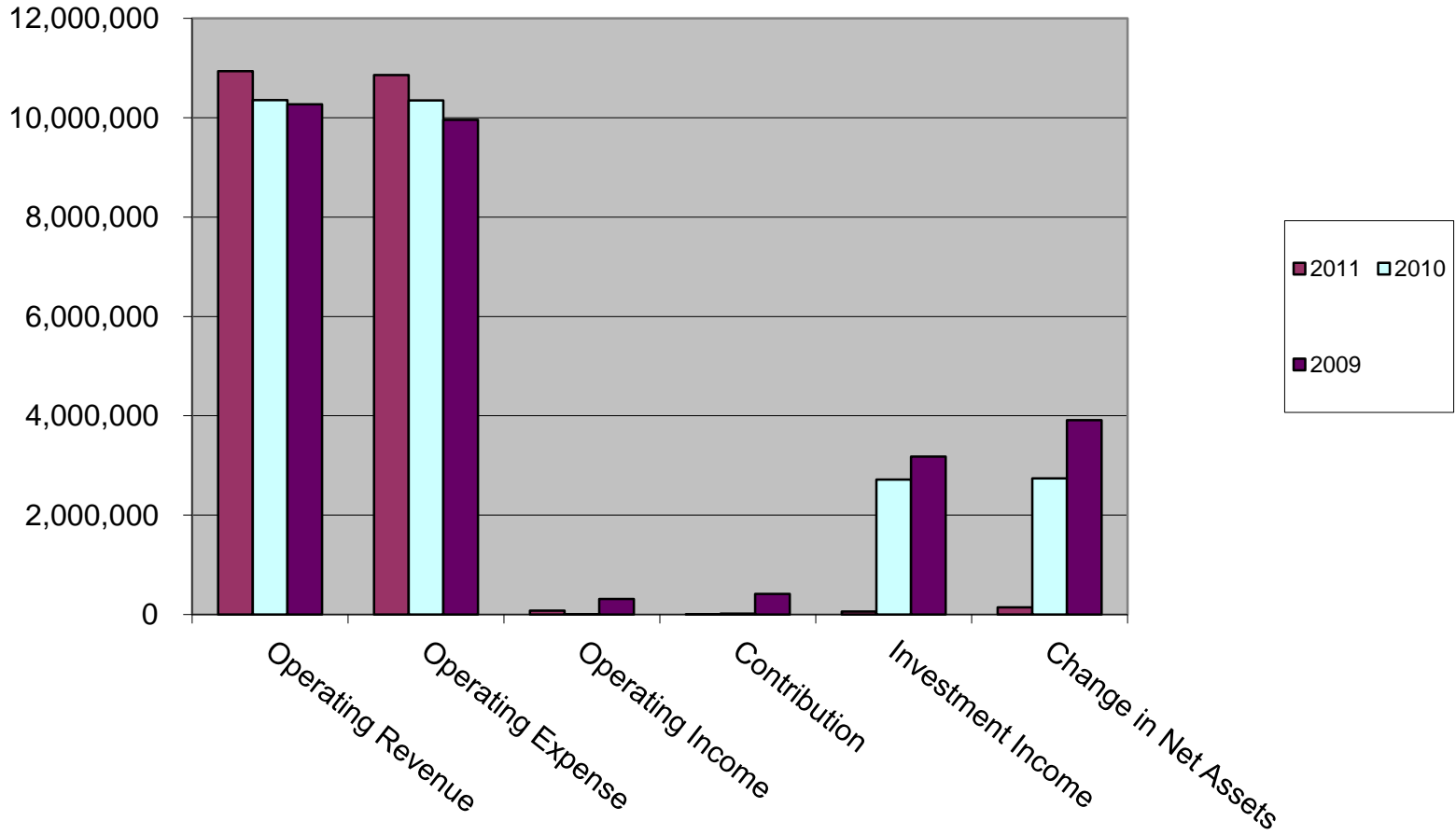
- Journals
- Books
- Conference
- Membership
- SIAM News
- Project Grants
- Building
- Info Systems
- Customer Service
- Marketing
- Miscellaneous
- Administration

2011 Expenses (by Function)



- Salaries/Benefits
- Conferences
- Comp/Printing/Distribution
- Advertising
- Support of Other Organizations
- Royalties/Fees
- Supplies/Travel
- Miscellaneous
- Building

Key Operating Results



SIAM

General Information

	2011	2010	2009
# of journals published	15	15	14
# of print issues (includes bonus issues in 2010)	60	66	60
# of journal pages published	27,654	37,614	27,917
# of books published (including proceedings)	16	17	24
# of regular members	7,148	7,140	7,019
# of post-graduate members	1,080	1,008	885
# of student members	5,763	5,535	5,219
# of Activity Group members	13,594	13,028	11,823
# of member journal subscriptions (individual)	576	648	743
# of academic members	436	439	439
# of consortia institutions	292	274	269
# of corporate members	26	30	32
# of non-mbr journal subscriptions (institutional)	3,735	3,969	4,336
Annual Meeting attendance (paid)	ICIAM Yr	1,137	858

Society for Industrial and Applied Mathematics

Statement of Revenues and Expenses

Years Ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
OPERATING REVENUES	10,943,757	10,372,581
EXPENSES		
Program Expenses	6,781,457	6,470,397
Supporting Services	3,417,557	3,268,690
Prize Fund and Related Expenses	163,172	132,091
Interest on Loan	33,824	43,166
Facilities Operation and Maintenance	215,546	211,819
Depreciation and Amortization	249,225	222,923
Total Expenses	10,860,781	10,349,086
OPERATING REVENUES OVER(UNDER) EXPENSES	82,976	23,495
NON-OPERATING ACTIVITIES		
Earnings and Realized Gains on Investments	582,235	425,459
Appreciation(Depreciation) in Market Value of Investments	(520,600)	2,292,640
Total Non-Operating Activities	61,635	2,718,099
TOTAL REVENUES OVER(UNDER) EXPENSES	<u>144,611</u>	<u>2,741,594</u>

Society for Industrial and Applied Mathematics
Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets:		
Cash and Cash Equivalents	2,638,520	3,367,959
Accounts Receivable, less allowance for uncollectible accounts of \$10,000	1,438,704	1,473,673
Prepaid Expenses	118,019	546,720
Inventory	621,168	468,105
Investments	20,998,894	20,467,916
Total Current Assets	25,815,305	26,324,373
Building, improvements and equipment, net	2,104,749	1,531,726
Total Assets	27,920,054	27,856,099
Liabilities and Fund Balances		
Current Liabilities:		
Accounts Payable and Accrued Expenses	1,334,537	1,113,564
Note Payable	899,000	899,000
Deferred Subscriptions	4,519,329	4,829,306
Deferred Membership Dues	885,566	860,462
Deferred Other	724,833	789,680
Total Current Liabilities	8,363,265	8,492,012
Other Liabilities	388,650	340,559
Total Liabilities	8,751,915	8,832,571
Fund Balances		
Unrestricted	16,431,026	16,203,879
Permanently Restricted	267,598	264,578
Temporarily Restricted	2,469,515	2,555,071
Total Fund Balances	19,168,139	19,023,528
Total Liabilities and Fund Balances	27,920,054	27,856,099