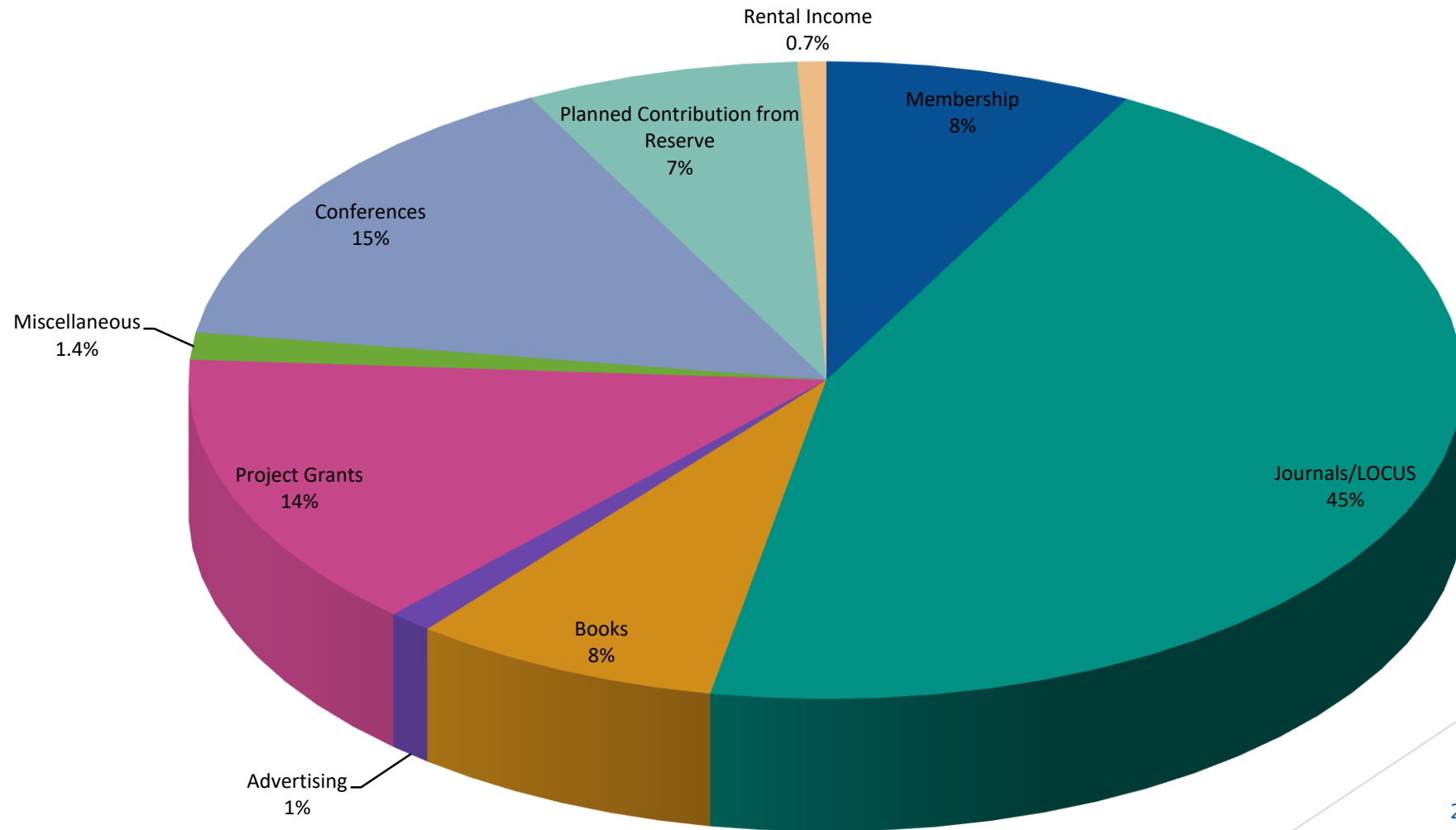


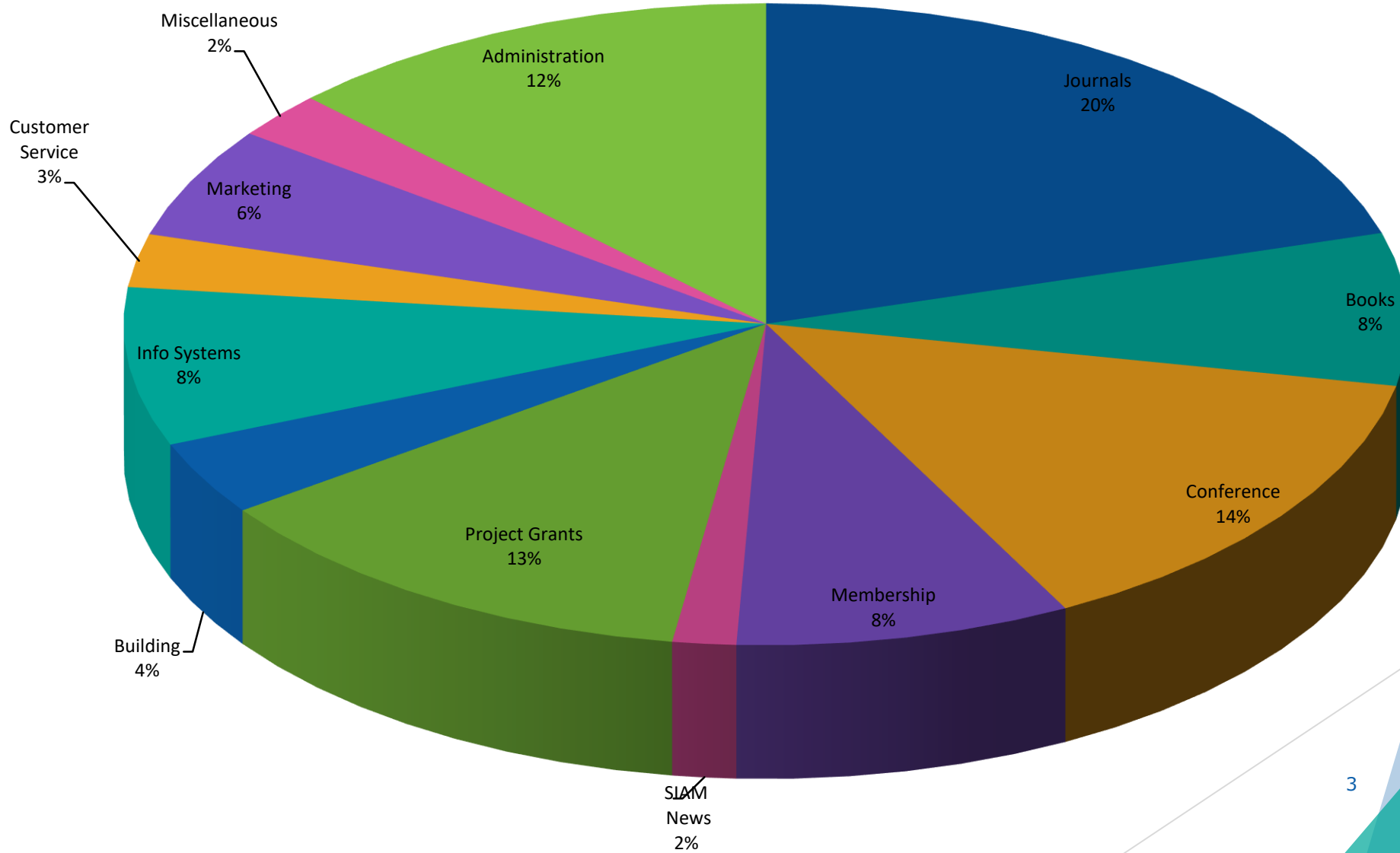
SIAM Business Meeting Financial Report 2019

Susan A. Palantino
Chief Operating Officer

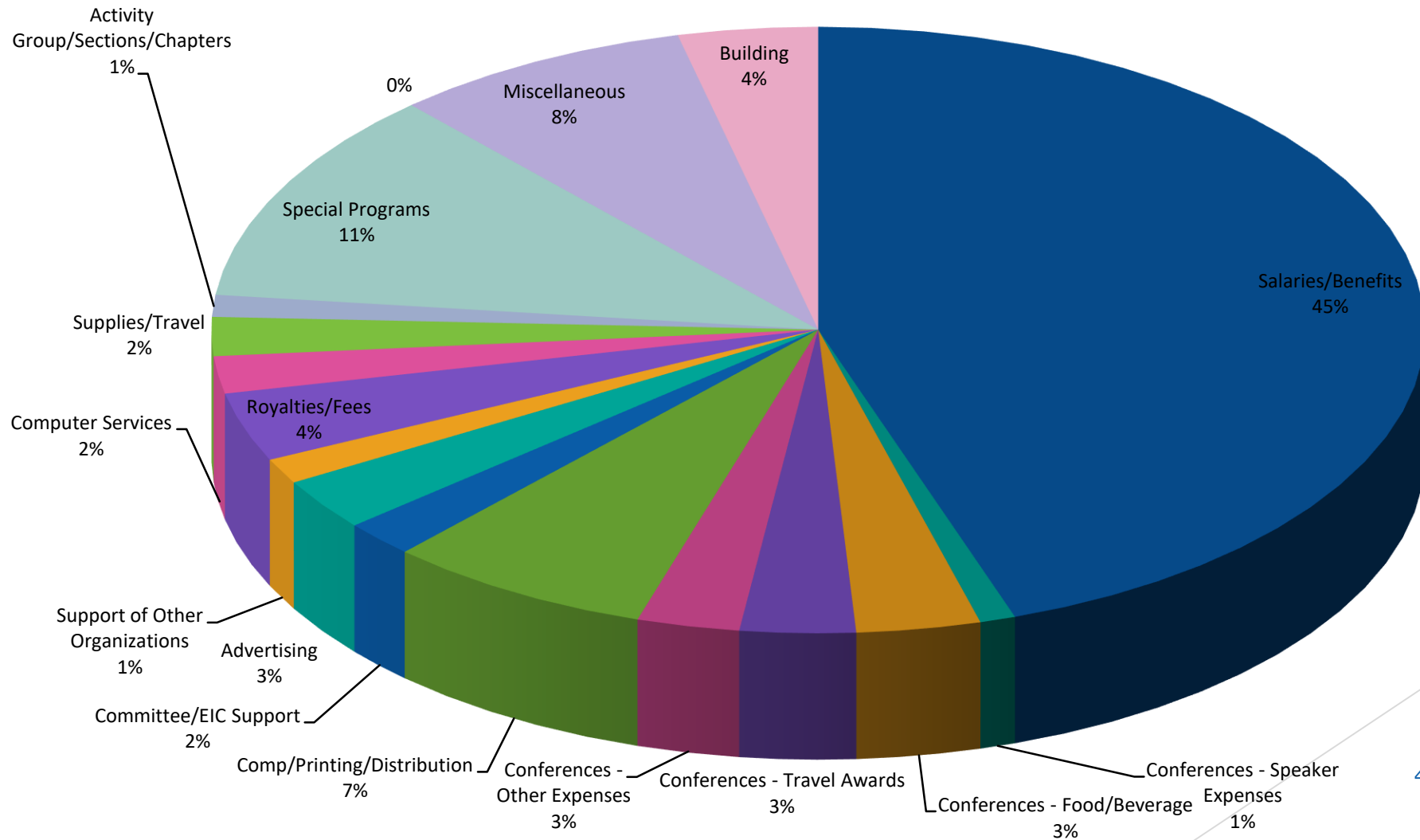
2019 Revenue



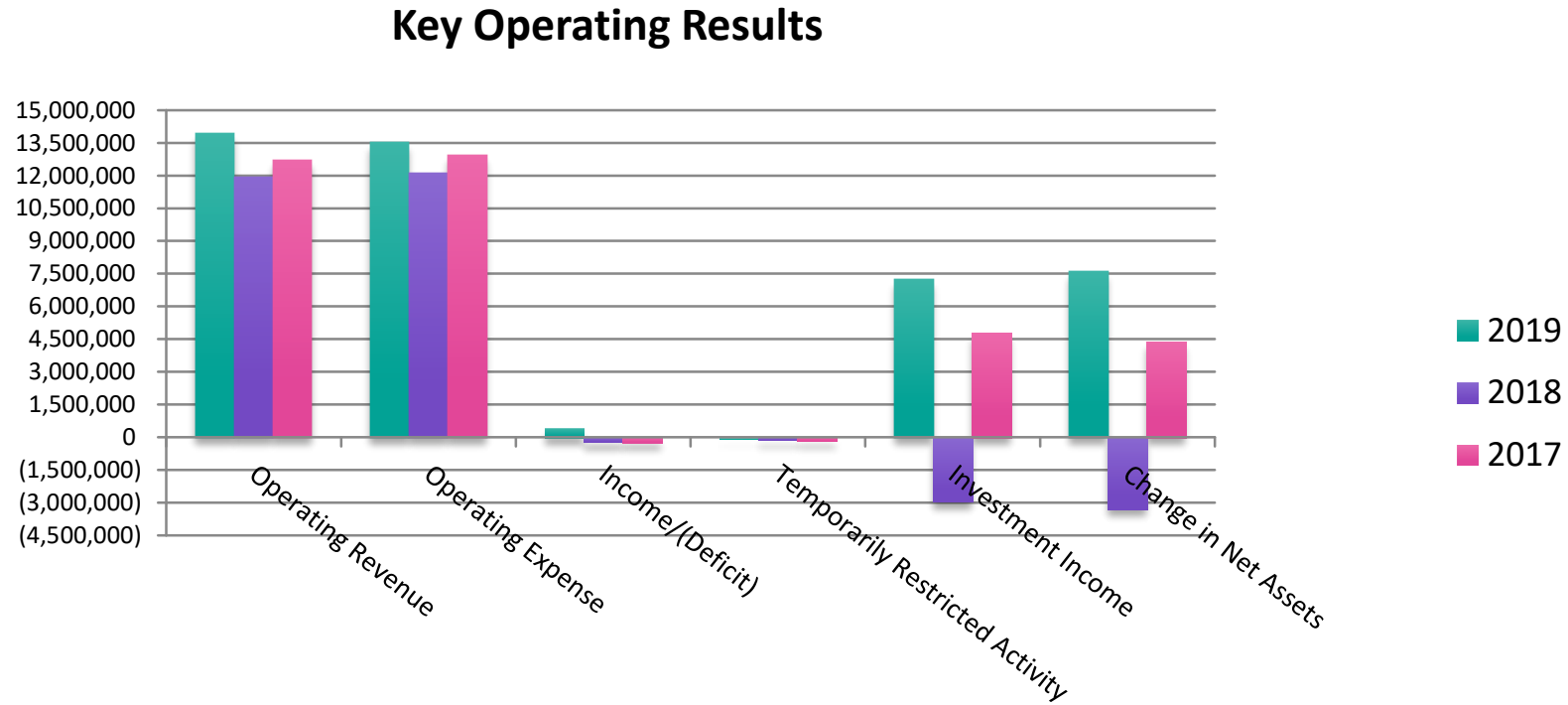
2019 Expenses



2019 Expenses (by Function)



Key Operating Results



SIAM				
General Information		2019	2018	2017
# of journals published		18	17	17
# of books published		21	17	18
# of regular members		7,215	6,859	7,153
# of post-graduate members		1,330	1,240	1,299
# of student members		5,801	5,784	6,185
# of Activity Group members		16,015	15,943	16,181
# of member journal subscriptions (individual)		368	347	390
# of academic members		348	352	362
# of consortia institutions		297	316	354
# of corporate members		26	26	26
# of non-mbr journal subscriptions (institutional)		1,792	1,949	2,120
Annual Meeting attendance (paid)	ICIAM Year		1,328	959

Society for Industrial and Applied Mathematics
Balance Sheet
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Assets:		
Cash and Cash Equivalents	4,510,197	4,147,481
Investment	41,217,752	34,081,270
Accounts Receivable, net	470,899	382,552
Inventory	345,847	298,553
Prepaid Expenses	249,464	299,423
Funds held for third parties	299,061	215,443
Property and equipment, net	772,978	950,314
Total Assets	<u>47,866,198</u>	<u>40,375,036</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	1,225,598	1,187,511
Funds Held for Third Parties	299,061	215,443
Deferred Revenue		
Subscriptions	4,170,633	4,251,690
Membership dues	1,375,872	1,346,411
Other	982,965	1,269,029
Line of Credit	645,426	606,762
Other Liabilities	810,610	751,534
Total Liabilities	<u>9,510,165</u>	<u>9,628,380</u>
Net Assets		
Unrestricted - Undesignated	32,740,028	26,048,469
Unrestricted - Designated	3,479,035	2,598,129
Total Unrestricted Net Assets	<u>36,219,063</u>	<u>28,646,598</u>
Temporarily Restricted	1,745,215	1,775,088
Permanently Restricted	391,755	324,970
Total Net Assets	<u>38,356,033</u>	<u>30,746,656</u>
Total Liabilities and Net Assets	<u>47,866,198</u>	<u>40,375,036</u>

Society for Industrial and Applied Mathematics
Statement of Revenues and Expenses
Years Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
OPERATING REVENUES	13,931,805	11,908,597
EXPENSES		
Program Expenses	10,050,215	8,649,334
Supporting Services	3,472,515	3,489,162
Total Expenses	<u>13,522,730</u>	<u>12,138,496</u>
CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES	409,075	(229,899)
CHANGE IN NET ASSETS FROM TEMPORARILY RESTRICTED ACTIVITIES	(43,763)	(110,671)
NON-OPERATING ACTIVITIES		
Interest and Dividend Income	31,739	2,747
Net Realized/Unrealized (Losses)Gains	7,212,326	(2,951,770)
CHANGE IN NET ASSETS	<u>7,609,377</u>	<u>(3,289,593)</u>
NET ASSETS, BEGINNING OF YEAR	<u>30,746,656</u>	<u>34,036,249</u>
NET ASSETS, END OF YEAR	<u><u>38,356,033</u></u>	<u><u>30,746,656</u></u>

Investment Performance Report

	1/2/2019 &	12/31/2019	Total % Return 2019
Equities	70.0%	70.6%	
Domestic:	50.0%	50.3%	
Total Stock Market Index	17,131,200	20,828,100	▲ + 30.8
Foreign:	20.0%	20.4%	
Total Int'l Stock Index	6,852,500	8,446,700	▲ + 21.5
	<u>23,983,700</u>	<u>29,274,800</u>	
Fixed Income	20.0%	19.5%	
Total Bond Market	5,139,400	6,067,400	▲ + 8.8
Total Int'l Bond Index	1,713,100	2,016,600	▲ + 7.9
	<u>6,852,500</u>	<u>8,084,000</u>	
Real Estate	10.0%	9.9%	
REIT Index	3,426,200	4,085,200	▲ + 29.1
	<u>3,426,200</u>	<u>4,085,200</u>	
Total Endowment	<u>34,262,400</u>	<u>41,444,000</u>	▲ + 24.1

Thank You