



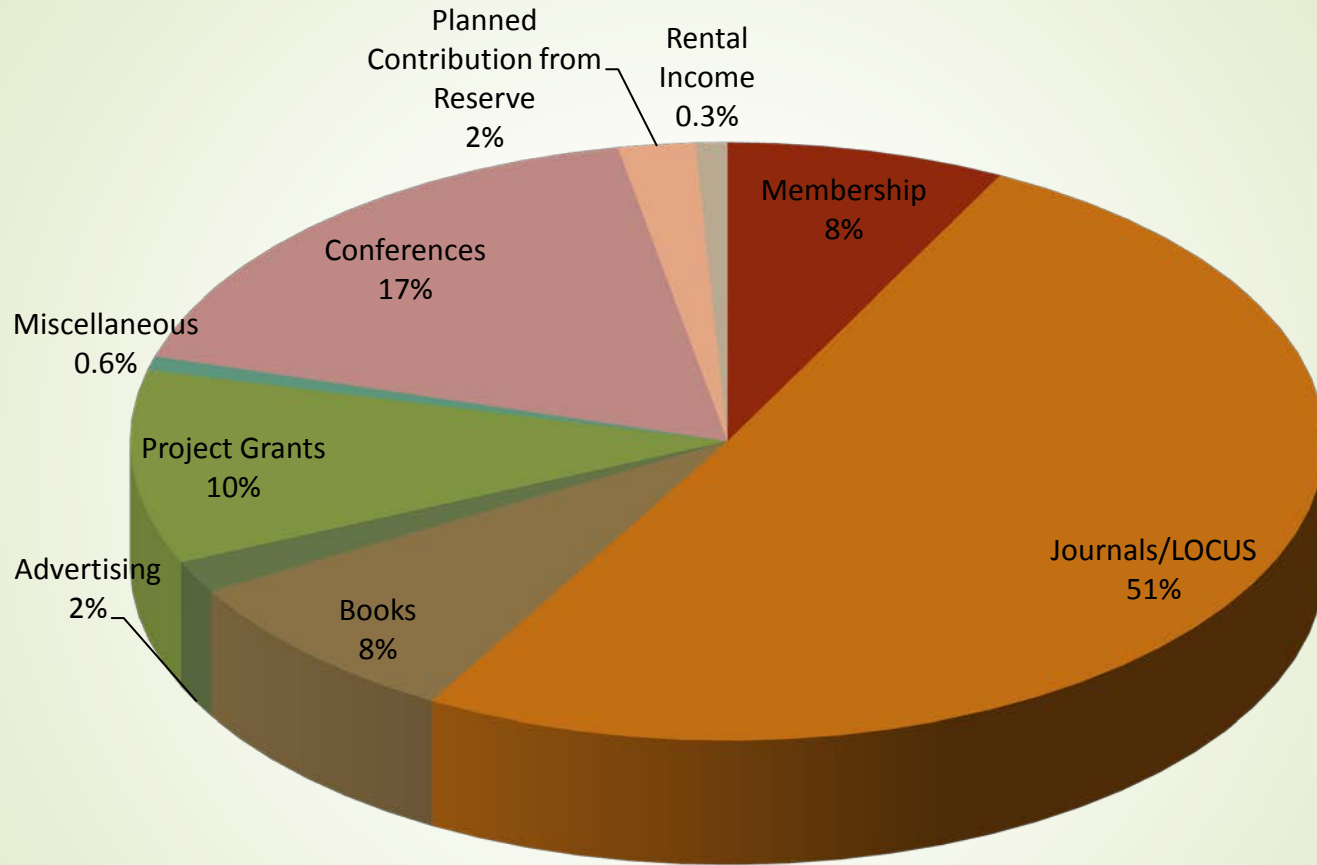
SIAM BUSINESS MEETING

“Financial Report”

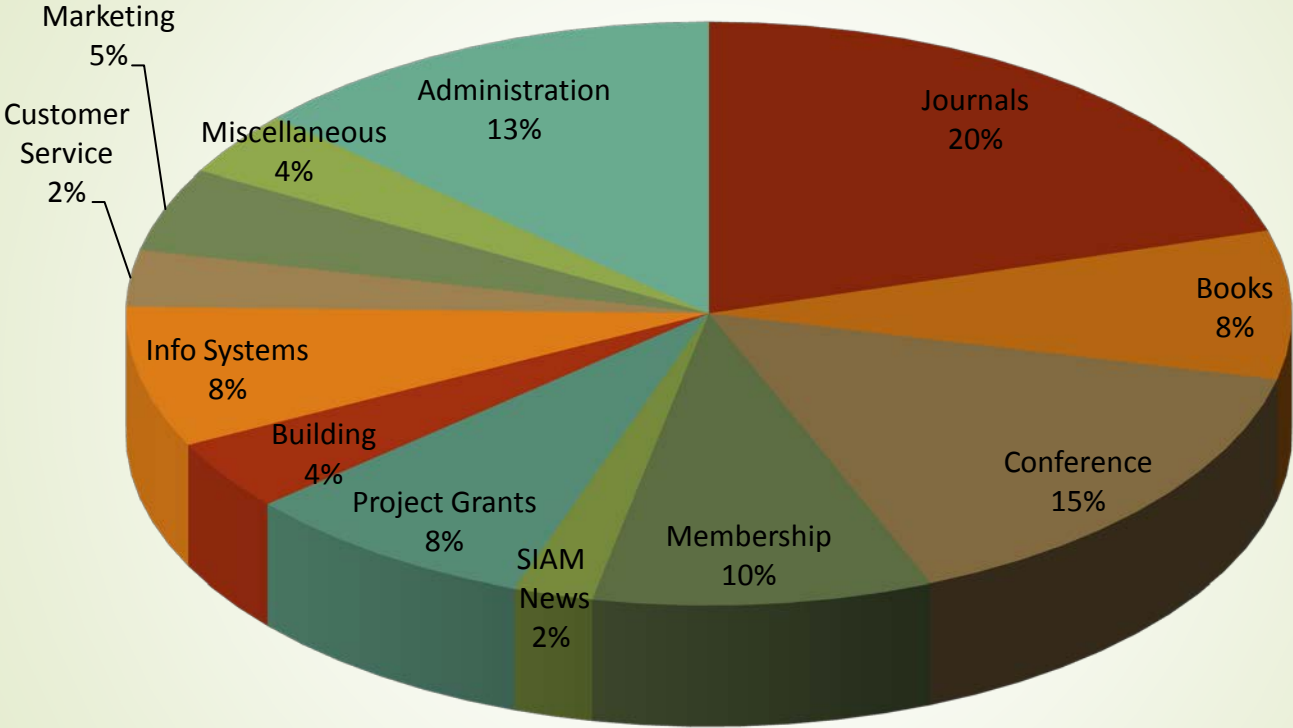
Presented by: Susan A. Palantino

Date: July, 2016

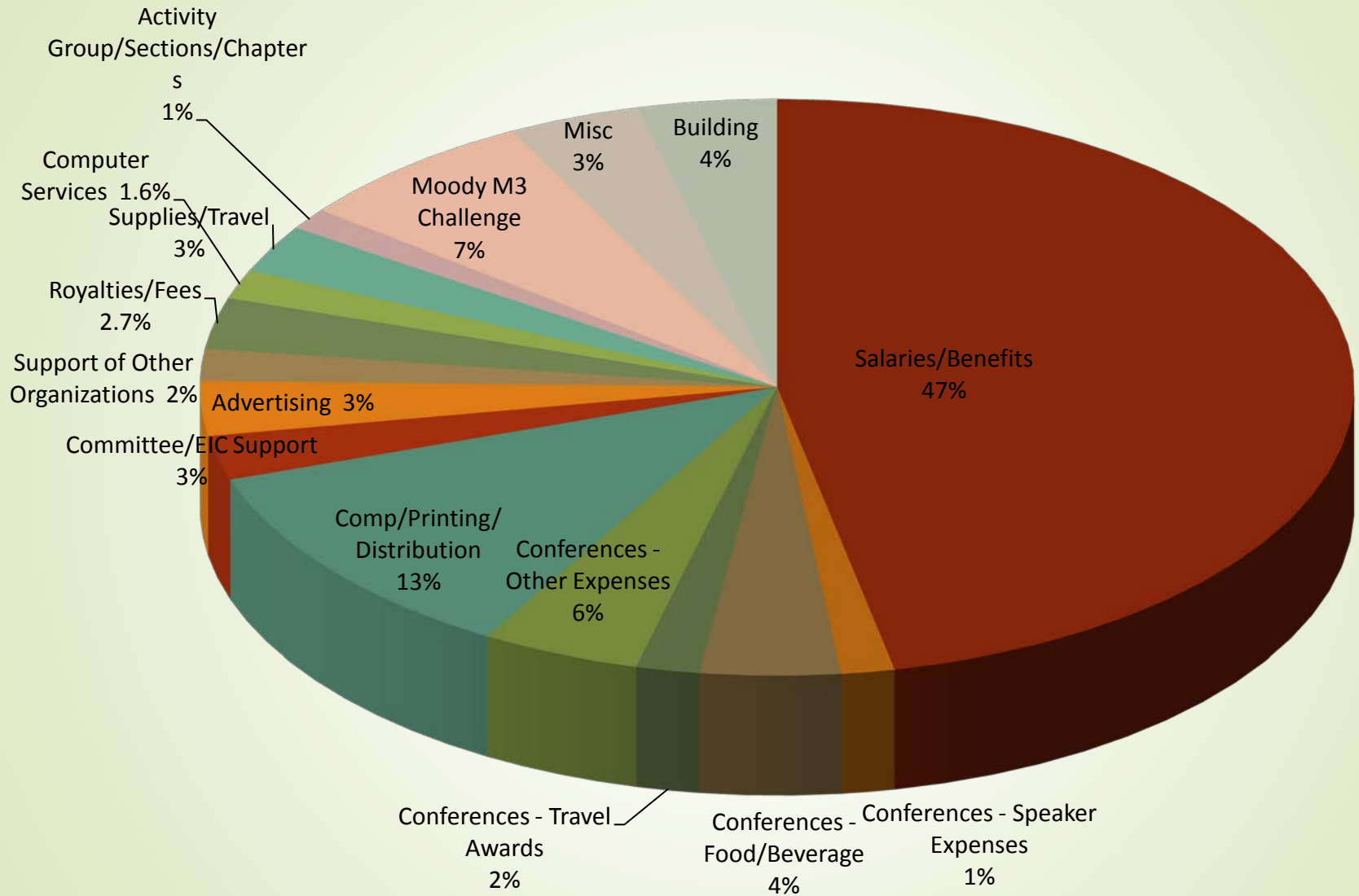
2015 Revenues



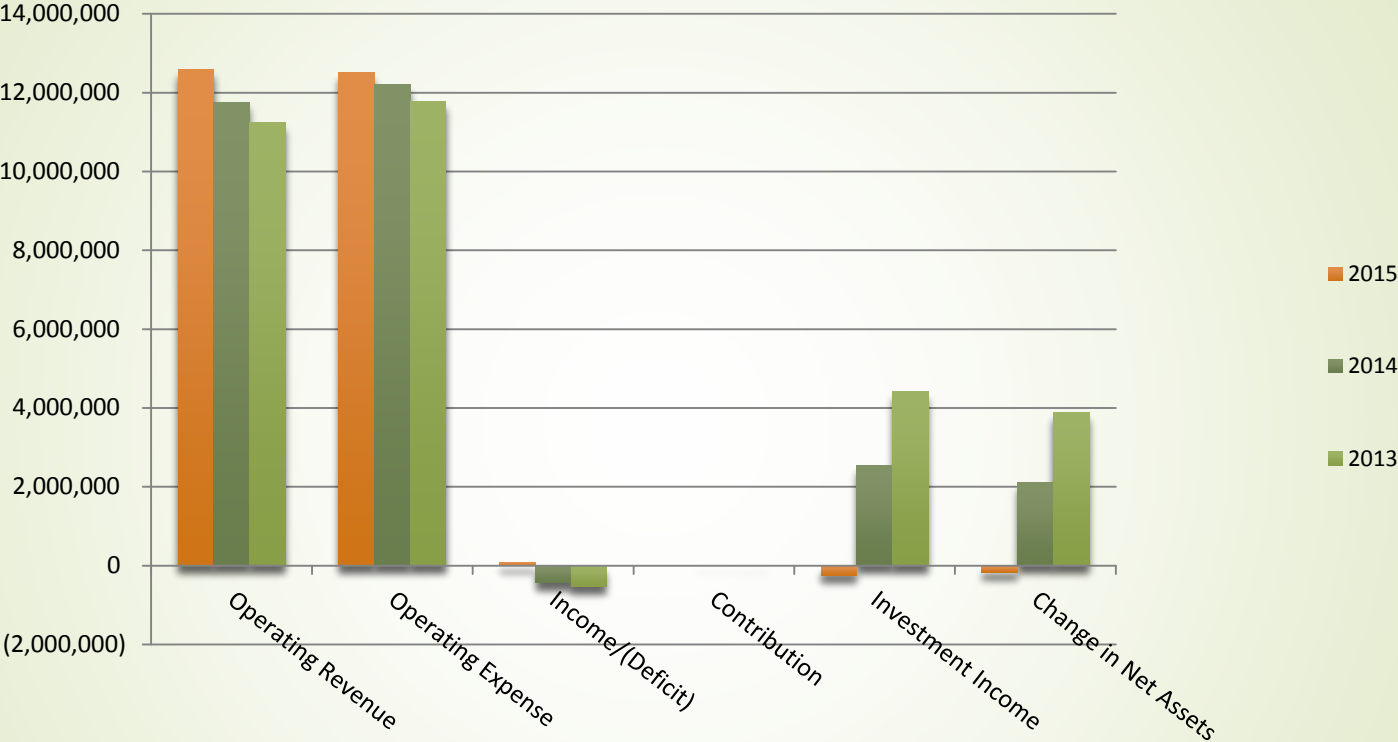
2015 Expenses



2015 Expenses by Function



Key Operating Results



SIAM

General Information

	2015	2014	2013
# of journals published	16	16	16
# of books published (including proceedings)	17	18	18
# of regular members	7,194	7,257	7,297
# of post-graduate members	1,050	1,080	1,079
# of student members	6,283	5,881	5,699
# of Activity Group members	13,120	10,773	11,624
# of member journal subscriptions (individual)	428	498	514
# of academic members	405	409	415
# of consortia institutions	380	328	310
# of corporate members	22	24	25
# of non-mbr journal subscriptions (institutional)	2,536	2,861	3,058
Annual Meeting attendance (paid)	ICIAM Year	878	996

Society for Industrial and Applied Mathematics
Balance Sheet
December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets:		
Cash and Cash Equivalents	3,095,409	2,225,069
Investment	30,429,881	30,814,487
Accounts Receivable, net	1,646,299	1,693,339
Inventory	478,591	528,793
Prepaid Expenses	272,022	209,331
Funds held for third parties	169,129	159,028
Property and equipment, net	<u>1,178,507</u>	<u>1,391,546</u>
Total Assets	<u>37,269,838</u>	<u>37,021,593</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	1,185,277	1,263,841
Funds Held for Third Parties	169,129	159,028
Deferred Revenue		
Subscriptions	4,901,566	4,800,626
Membership dues	1,075,950	1,028,228
Other	1,398,980	1,106,175
Other Liabilities	<u>584,721</u>	<u>545,444</u>
Total Liabilities	9,315,623	8,903,342
Net Assets		
Unrestricted - undesignated	23,679,252	23,702,505
Unrestricted - designated	<u>1,848,423</u>	<u>1,887,637</u>
Total unrestricted net assets	25,527,675	25,590,142
Temporarily Restricted	2,106,323	2,207,892
Permanently Restricted	<u>320,217</u>	<u>320,217</u>
Total Net Assets	<u>27,954,215</u>	<u>28,118,251</u>
Total Liabilities and Net Assets	<u>37,269,838</u>	<u>37,021,593</u>

Society for Industrial and Applied Mathematics
Statement of Revenues and Expenses
Years Ended December 31, 2015 and 2014

	2015	2014
OPERATING REVENUES	12,591,072	11,764,778
EXPENSES		
Program Expenses	8,249,554	7,877,161
Supporting Services	3,529,928	3,619,901
Prize Fund and Related Expenses	146,389	156,833
Interest on Loan	5,290	6,555
Facilities Operation and Maintenance	250,428	231,074
Depreciation and Amortization	333,814	312,464
Total Expenses	12,515,403	12,203,988
CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES	75,669	(439,210)
NON-OPERATING ACTIVITIES		
Interest and Dividend Income	444,936	579,444
Realized Gains	691,907	481,531
Unrealized (Losses)Gains	(1,376,548)	1,478,667
CHANGE IN NET ASSETS	(164,036)	2,100,432
NET ASSETS, BEGINNING OF YEAR	28,118,251	26,017,819
NET ASSETS, END OF YEAR	27,954,215	28,118,251