

SIAM BUSINESS MEETING

“Financial Report”

Presented by: James M. Crowley

Date: May 29, 2007

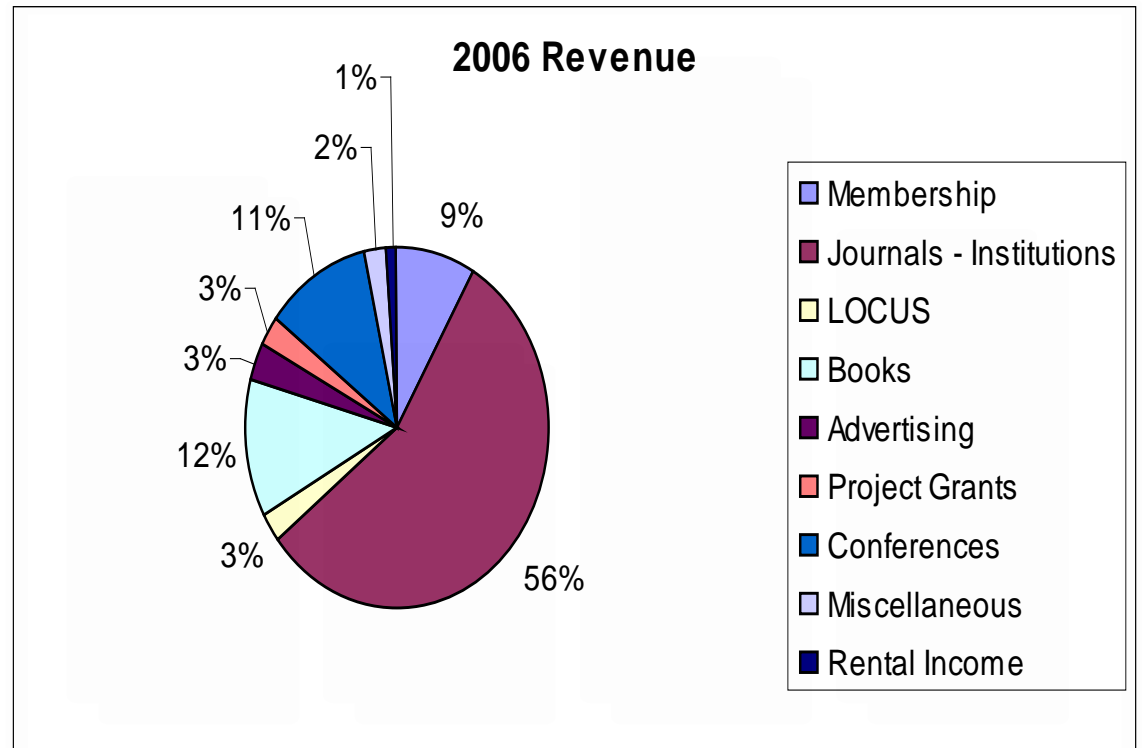
SIAM

2006 Revenues

2006 Expenses

2006 Expenses (By Function)

Net Operating Revenue



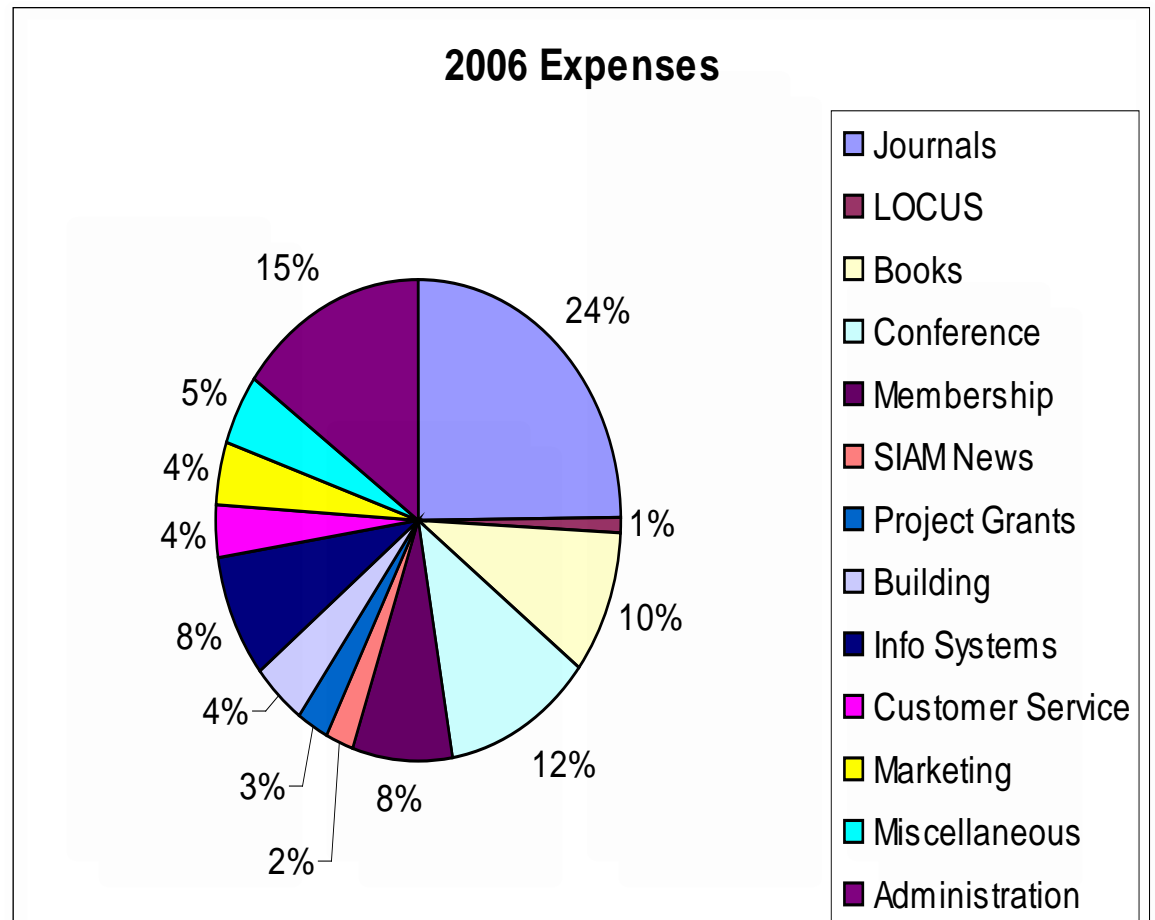
SIAM

2006 Revenues

2006 Expenses

2006 Expenses (By Function)

Net Operating Revenue



SIAM

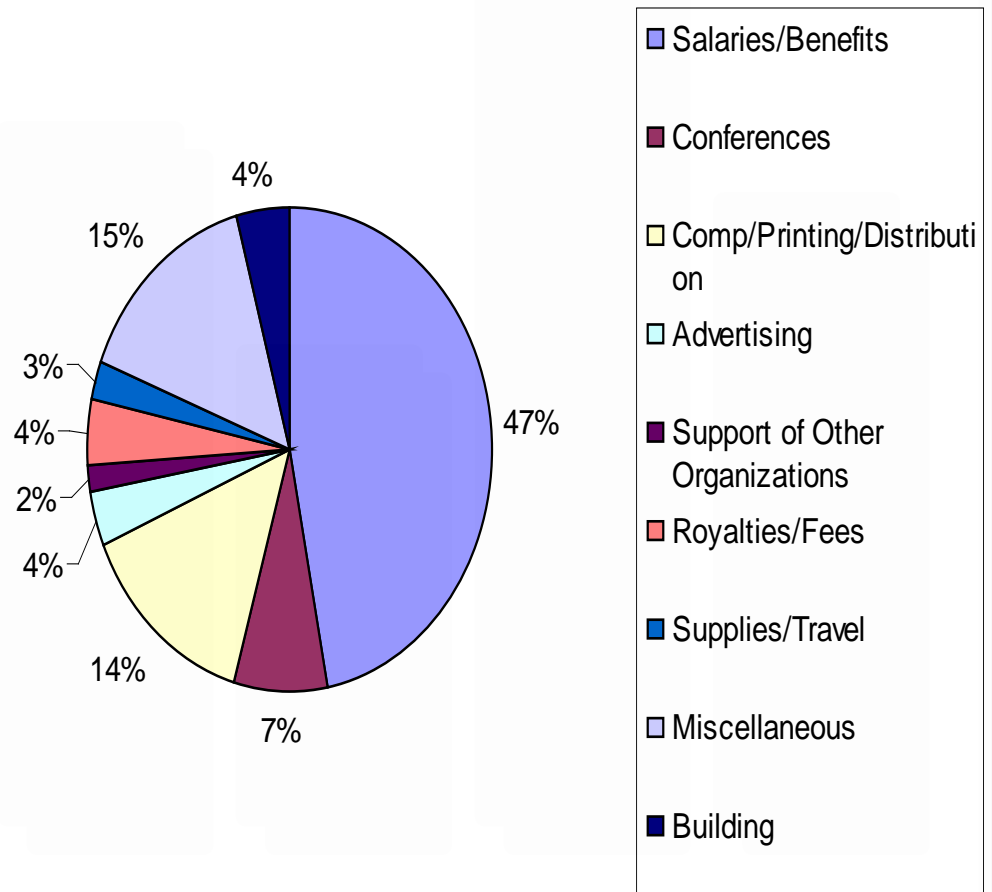
2006 Revenues

2006 Expenses

2006 Expenses (By Function)

Net Operating Revenue

2006 Expenses (by Function)



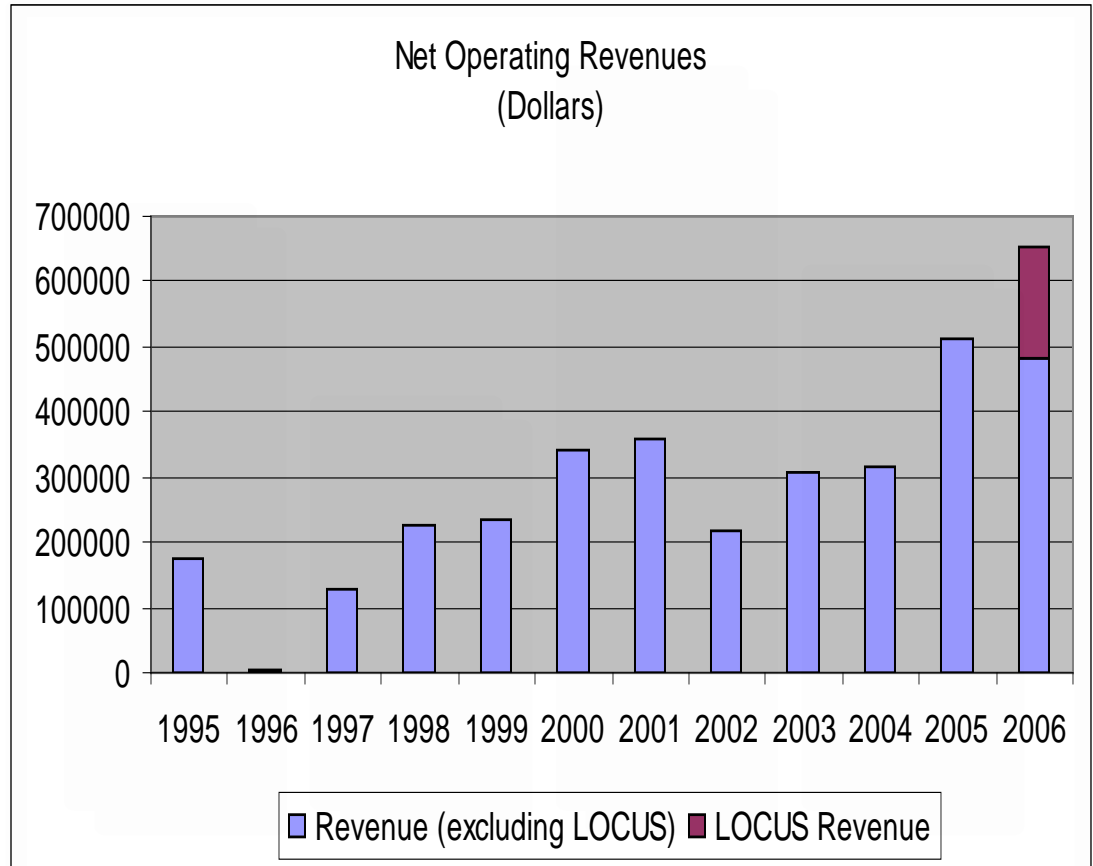
SIAM

2006 Revenues

2006 Expenses

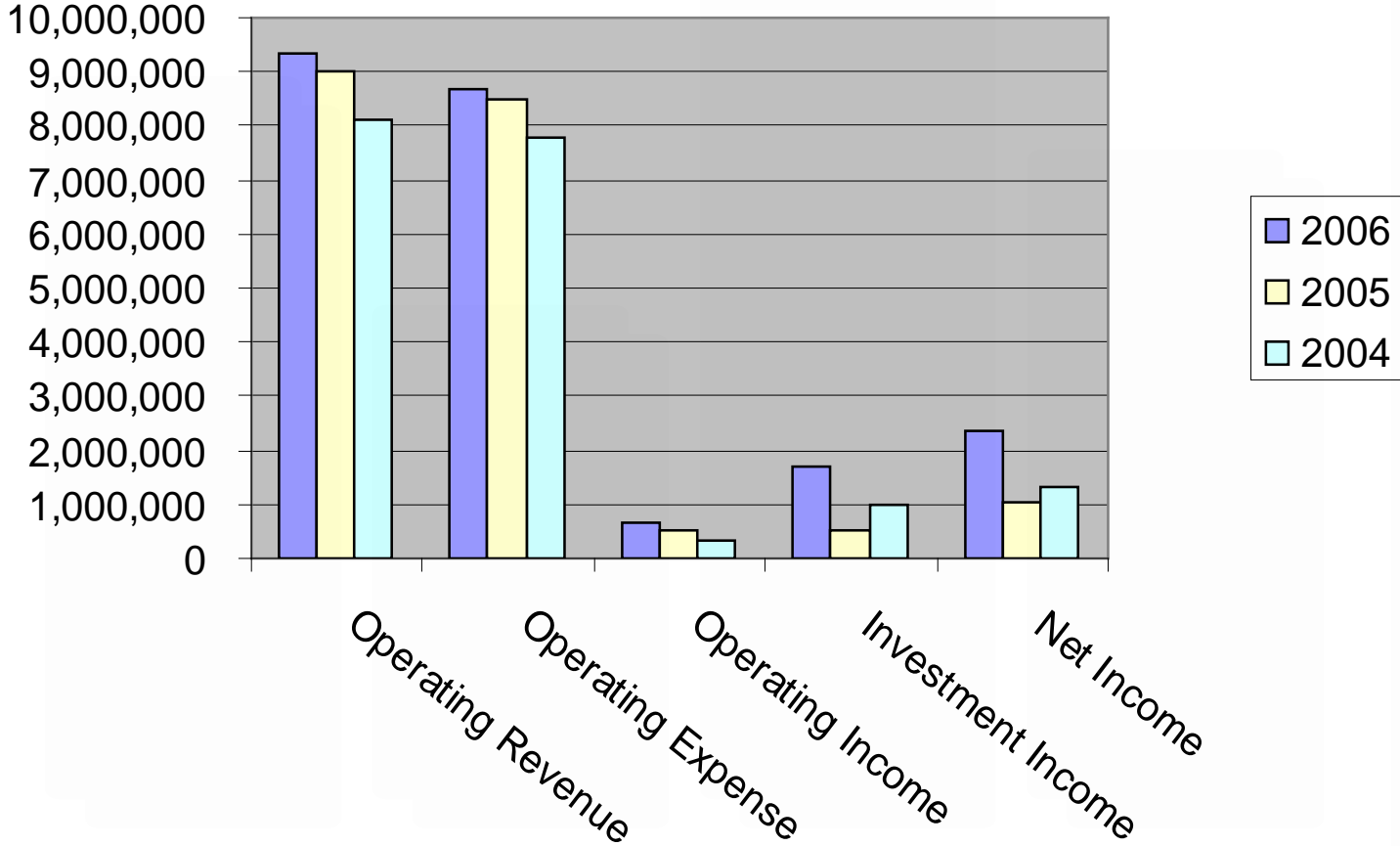
2006 Expenses (By Function)

Net Operating Revenue



SIAM

Key Operating Results



SIAM
General Information

	<u>2006</u>	<u>2005</u>	<u>2004</u>
# of journals published	13	13	13
# of issues	60	60	60
# of journal pages published	19,453	18,930	17,662
# of books published	19	26	22
# of non-mbr jnl subscriptions	5,175	5,444	5,689
# of member jnl subscriptions	1,345	1,625	2,139
# of regular members	6,833	6,541	6,421
# of post-graduate members	566	615	513
# of student members	3,735	3,600	3,392
# of academic members	595	534	444
# of corporate members	30	26	25
# of Activity Group members	7,324	6,583	6,131
Annual Meeting attendance	996	740	616

Society for Industrial and Applied Mathematics

Balance Sheet

December 31, 2006, 2005 and 2004

	<u>2006</u>	<u>2005</u>	<u>2004</u>
Assets:			
Cash and Cash Equivalents	4,207,547	3,717,323	3,120,124
Accounts Receivable, less allowance for uncollectible accounts of \$8,000	1,029,302	1,232,593	923,325
Prepaid Expenses	122,203	138,119	90,657
Inventory	448,624	405,819	381,975
Investments	14,023,104	11,277,890	10,678,900
Total Current Assets	<u>19,830,780</u>	<u>16,771,744</u>	<u>15,194,981</u>
Building, improvements and equipment, net	2,175,891	2,339,472	2,922,716
Total Assets	<u>22,006,671</u>	<u>19,111,216</u>	<u>18,117,697</u>
Liabilities and Fund Balances			
Current Liabilities:			
Accounts Payable and Accrued Expenses	810,243	771,712	763,796
Note Payable	899,000	899,000	899,000
Deferred Subscriptions	4,340,415	4,176,060	4,313,682
Deferred Membership Dues	669,437	638,686	553,838
Deferred Other	403,152	105,243	144,051
Total Current Liabilities	<u>7,122,247</u>	<u>6,590,701</u>	<u>6,674,367</u>
Other Liabilities	192,129	177,653	153,912
Total Liabilities	<u>7,314,376</u>	<u>6,768,354</u>	<u>6,828,279</u>
Fund Balances			
Unrestricted	13,798,784	11,449,324	10,413,761
Temporarily Restricted	893,511	893,538	875,657
Total Fund Balances	<u>14,692,295</u>	<u>12,342,862</u>	<u>11,289,418</u>
Total Liabilities and Fund Balances	<u>22,006,671</u>	<u>19,111,216</u>	<u>18,117,697</u>

Society for Industrial and Applied Mathematics
Statement of Revenues and Expenses
Years Ended December 31, 2006, 2005 and 2004

	<u>2006</u>	<u>2005</u>	<u>2004</u>
OPERATING REVENUES	<u>9,324,421</u>	<u>9,005,338</u>	<u>8,106,162</u>
EXPENSES			
Program Expenses	5,385,538	5,347,125	4,828,956
Supporting Services	2,661,358	2,520,144	2,388,279
Prize Fund and Related Expenses	73,087	51,512	68,592
Interest on Loan	57,355	45,716	37,536
Facilities Operation and Maintenance	192,087	175,999	172,278
Depreciation and Amortization	300,064	353,267	294,292
Total Expenses	<u>8,669,489</u>	<u>8,493,763</u>	<u>7,789,933</u>
OPERATING REVENUES OVER(UNDER) EXPENSES	654,932	511,575	316,229
NON-OPERATING ACTIVITIES			
Earnings and Realized Gains on Investments	899,466	171,241	173,716
Appreciation(Depreciation) in Market Value of Investments	795,035	370,628	822,838
Total Non-Operating Activities	<u>1,694,501</u>	<u>541,869</u>	<u>996,554</u>
TOTAL REVENUES OVER(UNDER) EXPENSES	<u>2,349,433</u>	<u>1,053,444</u>	<u>1,312,783</u>