

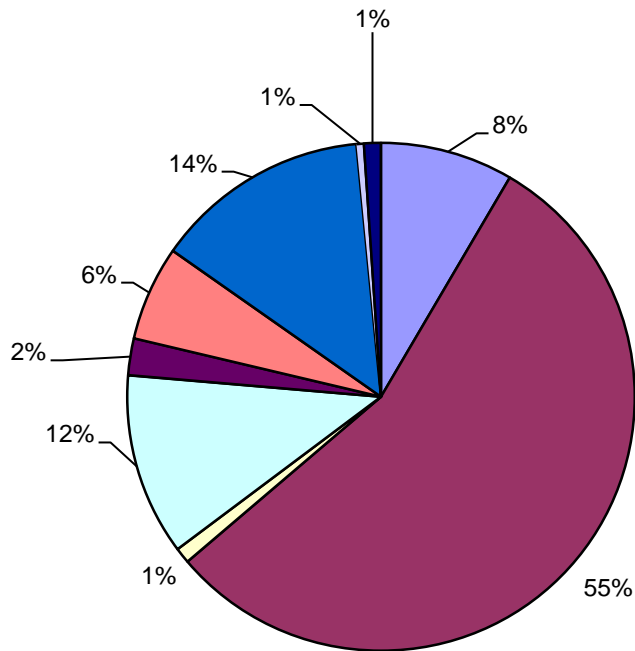
SIAM BUSINESS MEETING

“Financial Report”

Presented by: Susan A. Palantino

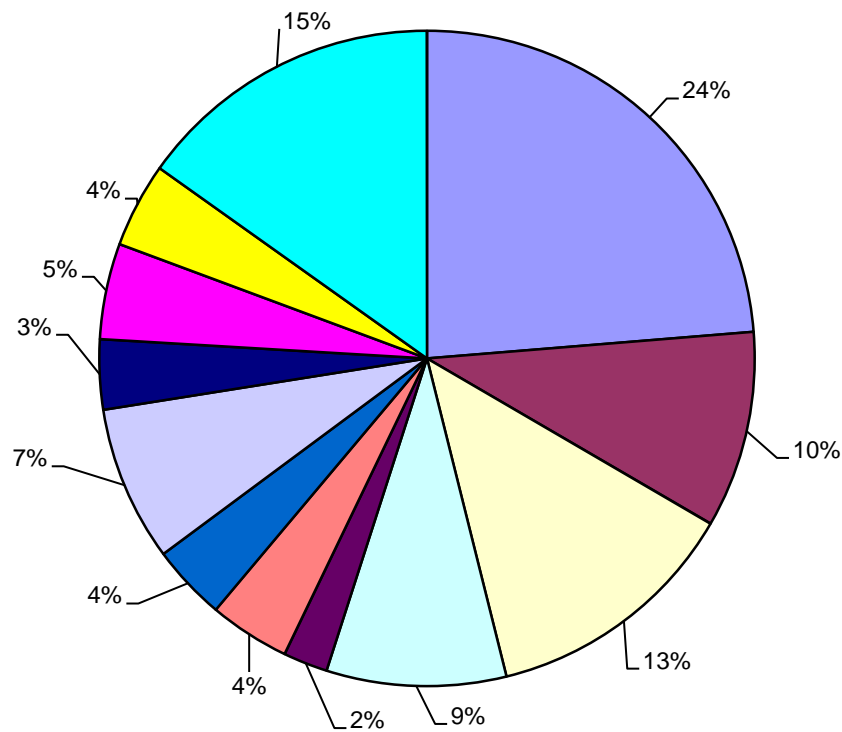
Date: July, 2011

2010 Revenue



- Membership
- Journals
- LOCUS
- Books
- Advertising
- Project Grants
- Conferences
- Miscellaneous
- Rental Income

2010 Expenses



Journals

Books

Conference

Membership

SIAM News

Project Grants

Building

Info Systems

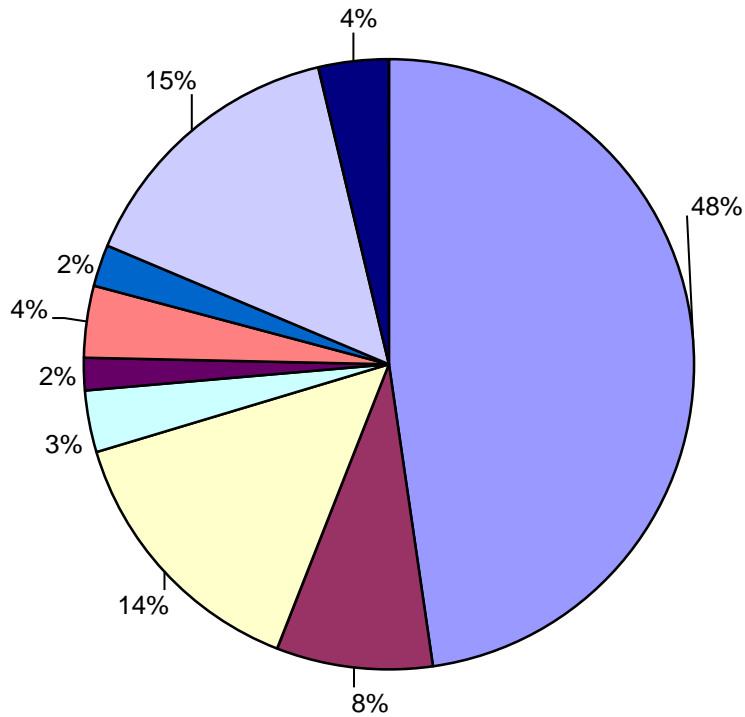
Customer Service

Marketing

Miscellaneous

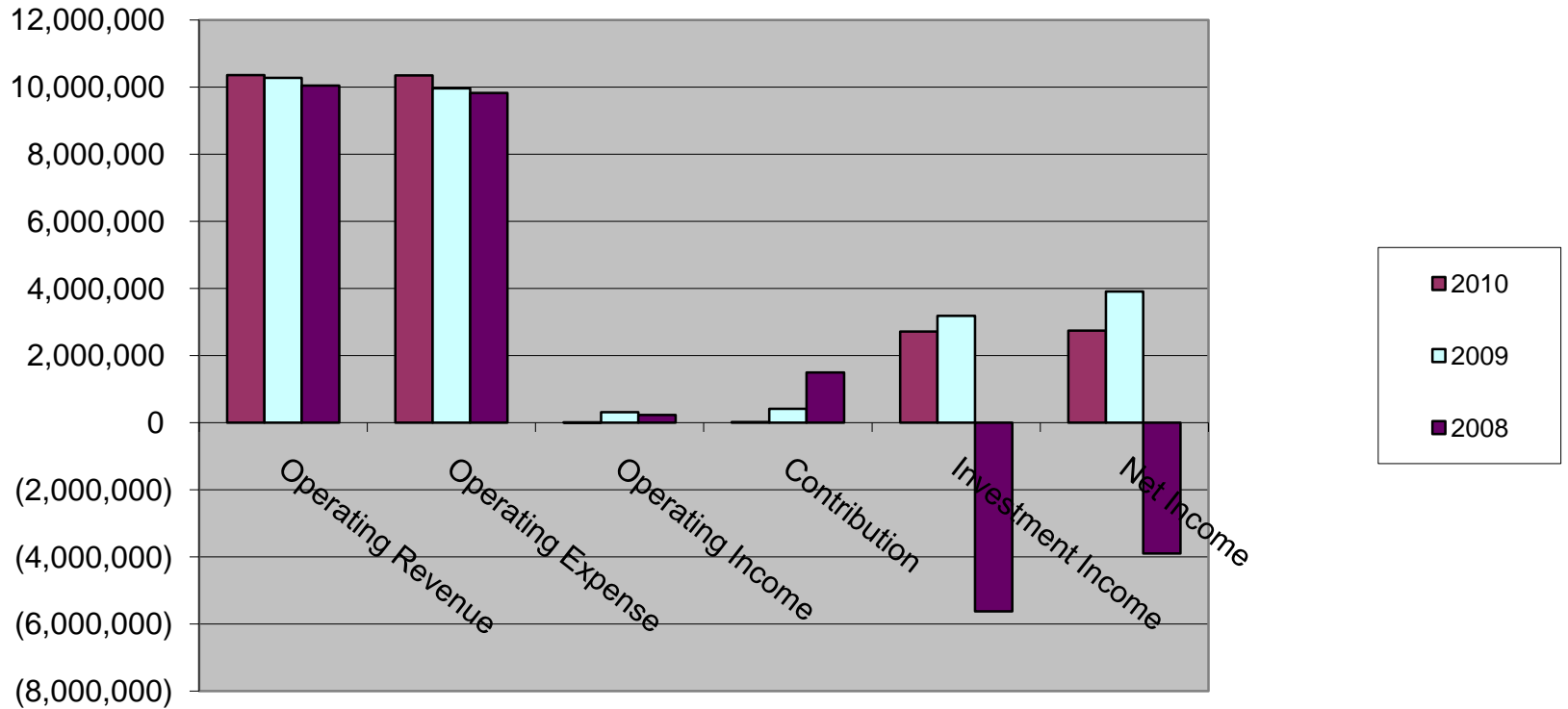
Administration

2010 Expenses (by Function)



- Salaries/Benefits
- Conferences
- Comp/Printing/Distribution
- Advertising
- Support of Other Organizations
- Royalties/Fees
- Supplies/Travel
- Miscellaneous
- Building

Key Operating Results



SIAM

General Information

	2010	2009	2008
# of journals published	15	14	14
# of print issues (includes bonus issues in 2010)	66	60	60
# of journal pages published	36,965	27,917	21,312
# of books published (including proceedings)	16	25	22
# of regular members	7,140	7,019	6,899
# of post-graduate members	1,008	885	819
# of student members	5,535	5,219	4,640
# of Activity Group members	13,028	11,823	10,424
# of member journal subscriptions (individual)	648	743	877
# of academic members	439	439	449
# of consortia groups	274	269	258
# of corporate members	30	32	32
# of non-mbr journal subscriptions (institutional)	3,969	4,336	4,490
Annual Meeting attendance (paid)	1,137	858	1,030

Society for Industrial and Applied Mathematics

Statement of Revenues and Expenses

Years Ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
OPERATING REVENUES	<u>10,372,581</u>	<u>10,687,347</u>
EXPENSES		
Program Expenses	6,470,397	6,228,422
Supporting Services	3,268,690	3,168,600
Prize Fund and Related Expenses	132,091	69,657
Interest on Loan	43,166	47,699
Facilities Operation and Maintenance	211,819	238,449
Depreciation and Amortization	<u>222,923</u>	<u>204,824</u>
Total Expenses	10,349,086	9,957,651
OPERATING REVENUES OVER(UNDER) EXPENSES	23,495	729,696
NON-OPERATING ACTIVITIES		
Earnings and Realized Gains on Investments	425,459	356,380
Appreciation(Depreciation) in Market Value of Investments	<u>2,292,640</u>	<u>2,825,806</u>
Total Non-Operating Activities	<u>2,718,099</u>	<u>3,182,186</u>
TOTAL REVENUES OVER(UNDER) EXPENSES	<u><u>2,741,594</u></u>	<u><u>3,911,882</u></u>

Society for Industrial and Applied Mathematics
Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets:		
Cash and Cash Equivalents	3,367,959	4,284,036
Contribution Receivable (Gene Golub Estate)	0	0
Accounts Receivable, less allowance for uncollectible accounts of \$10,000	1,473,673	1,712,167
Prepaid Expenses	546,720	339,757
Inventory	468,105	527,024
Investments	20,467,916	16,528,612
Total Current Assets	26,324,373	23,391,596
Building, improvements and equipment, net	1,531,726	1,808,718
Total Assets	27,856,099	25,200,314
Liabilities and Fund Balances		
Current Liabilities:		
Accounts Payable and Accrued Expenses	1,113,564	1,063,046
Note Payable	899,000	899,000
Deferred Subscriptions	4,829,306	5,134,539
Deferred Membership Dues	860,462	817,548
Deferred Other	789,680	702,834
Total Current Liabilities	8,492,012	8,616,967
Other Liabilities	340,559	301,413
Total Liabilities	8,832,571	8,918,380
Fund Balances		
Unrestricted	16,203,879	13,431,040
Permanently Restricted	264,578	262,218
Temporarily Restricted	2,555,071	2,588,676
Total Fund Balances	19,023,528	16,281,934
Total Liabilities and Fund Balances	27,856,099	25,200,314