



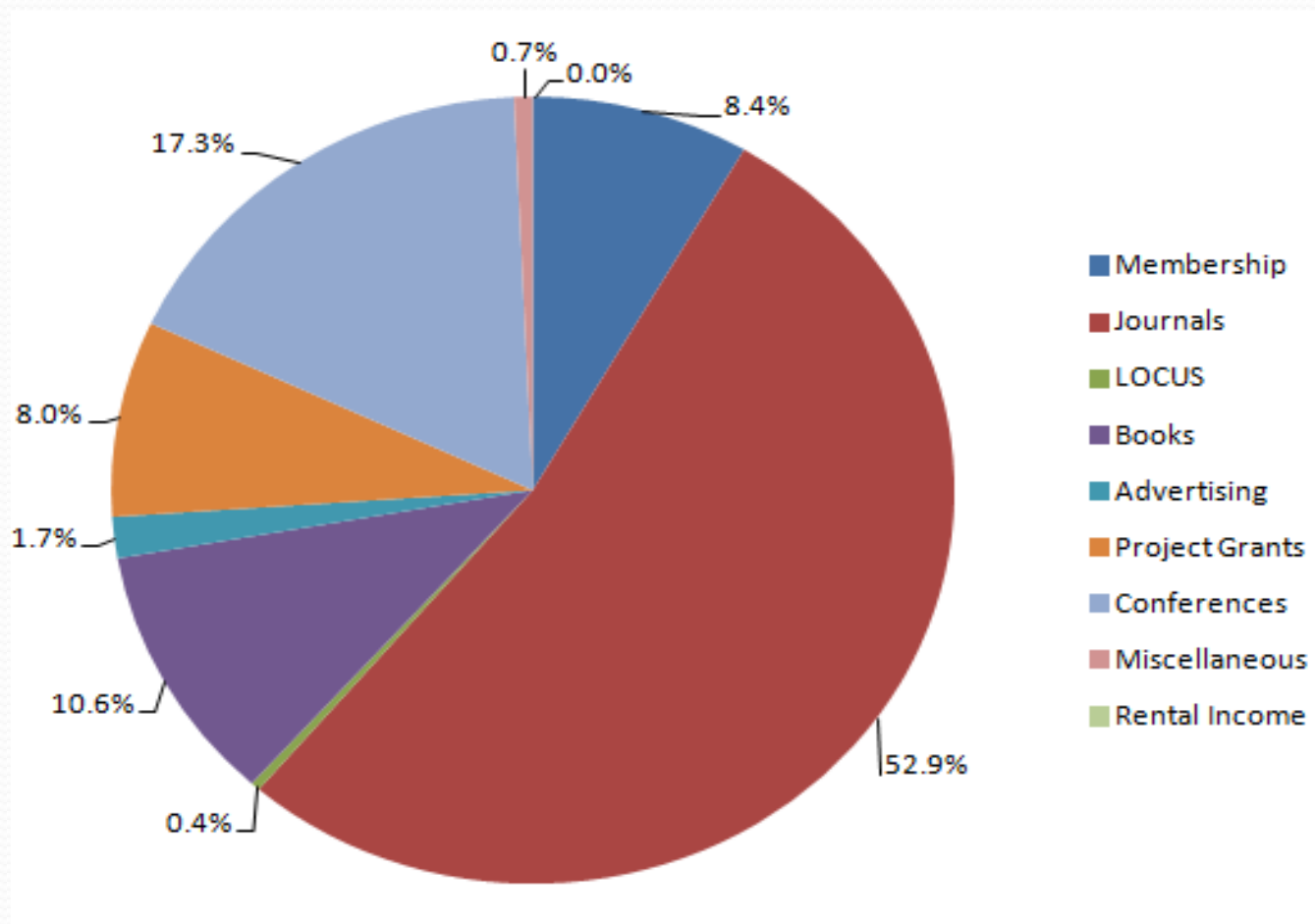
SIAM BUSINESS MEETING

“Financial Report”

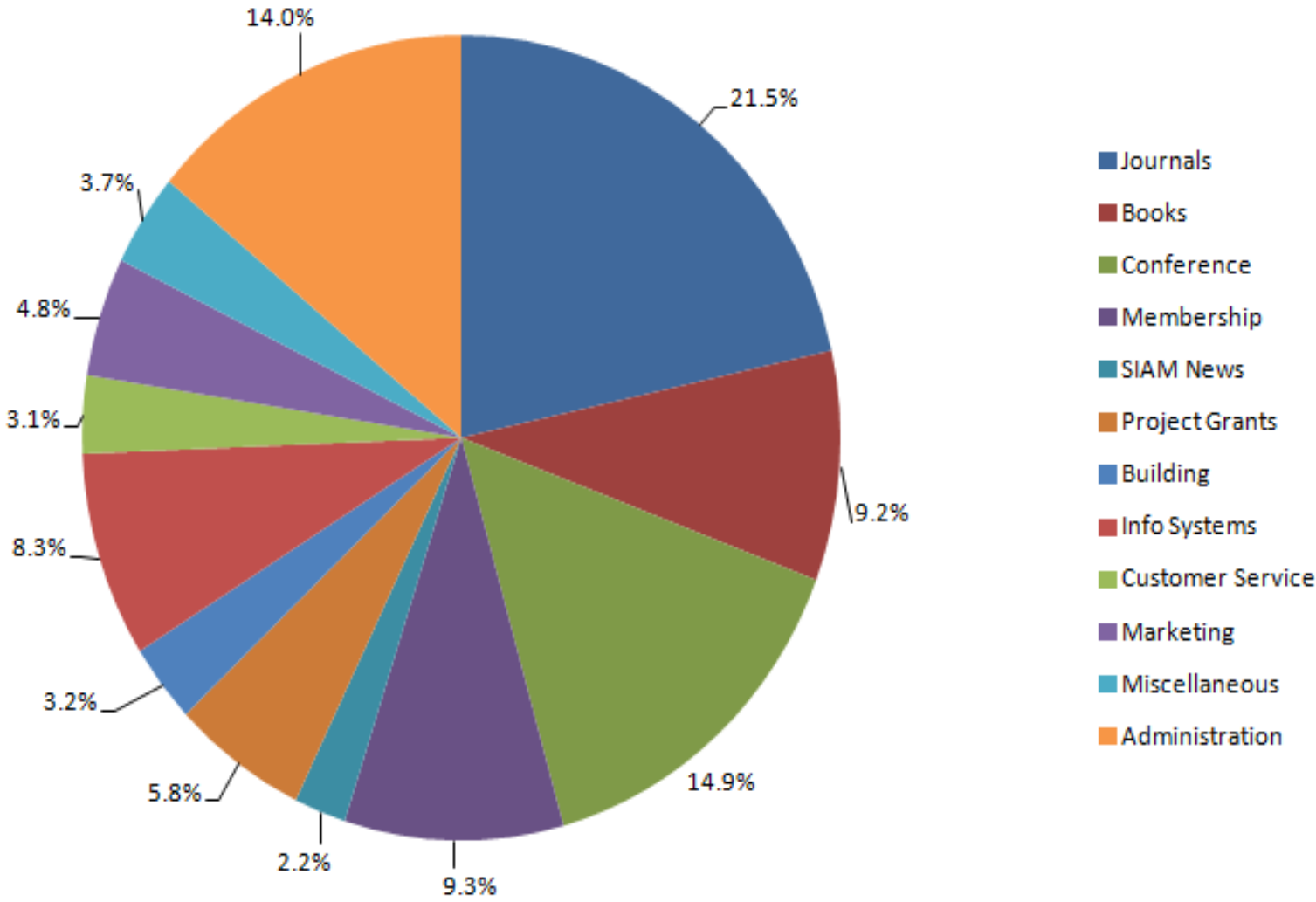
Presented by: Susan A. Palantino

Date: July, 2014

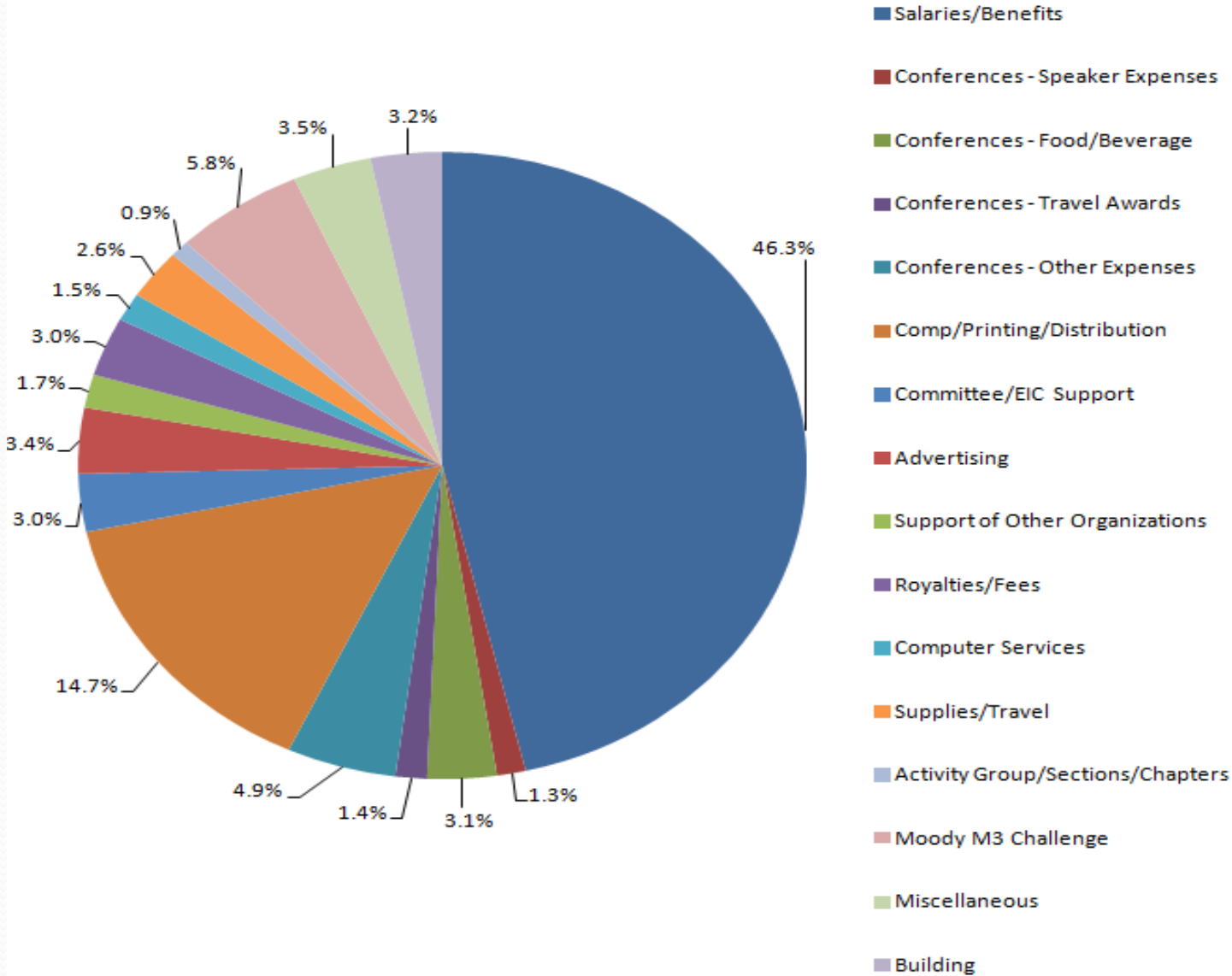
2013 Revenues



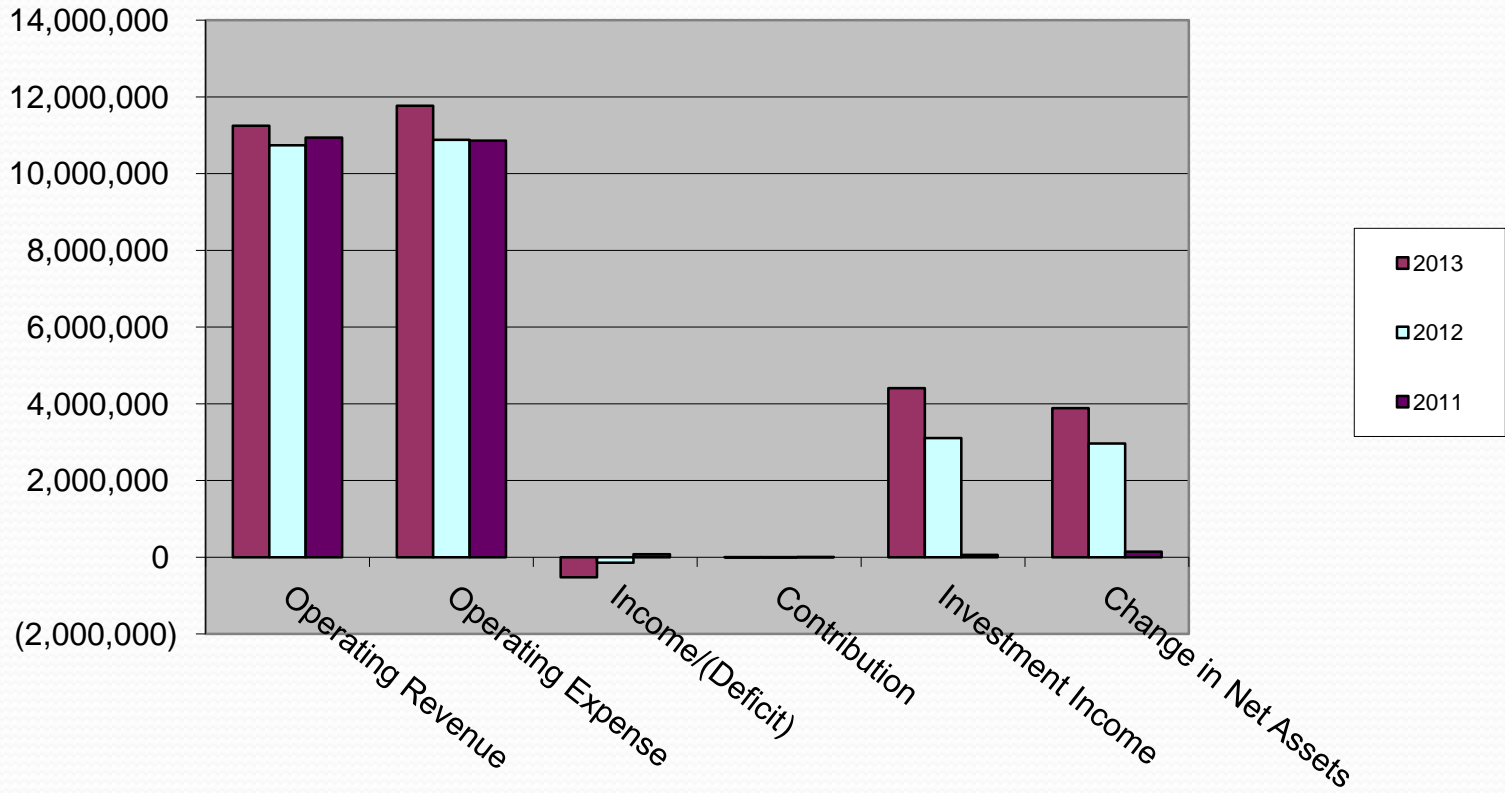
2013 Expenses



2013 Expenses by Function



Key Operating Results



SIAM

General Information

	2013	2012	2011
# of journals published	16	15	15
# of books published (including proceedings)	18	19	16
# of regular members	7,297	7,082	7,148
# of post-graduate members	1,079	1,115	1,080
# of student members	5,699	5,668	5,763
# of Activity Group members	11,624	12,374	13,594
# of member journal subscriptions (individual)	514	498	576
# of academic institutional members	415	425	436
# of consortia institutions	310	324	292
# of corporate members	25	27	26
# of non-mbr journal subscriptions (institutional)	3,058	3,347	3,735
Annual Meeting attendance (paid)	996	953	ICIAM Yr

Society for Industrial and Applied Mathematics

Balance Sheet

December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets:		
Cash and Cash Equivalents	2,638,994	2,542,610
Funds held for ICIAM	131,741	114,872
Funds held for MOS	28,229	22,875
Accounts Receivable, less allowance for uncollectible accounts of \$10,000	1,262,369	1,246,035
Prepaid Expenses	256,471	213,445
Inventory	503,314	559,468
Investments	28,340,288	24,056,187
Total Current Assets	<u>33,161,406</u>	<u>28,755,492</u>
Building, improvements and equipment, net	1,554,896	1,813,879
Total Assets	<u>34,716,302</u>	<u>30,569,371</u>
Liabilities and Fund Balances		
Current Liabilities:		
Accounts Payable and Accrued Expenses	1,144,912	934,149
Funds Held for Third Parties	159,970	114,872
Note Payable	299,000	599,000
Deferred Subscriptions	4,702,042	4,477,076
Deferred Membership Dues	960,742	937,913
Deferred Other	940,661	958,165
Total Current Liabilities	<u>8,207,327</u>	<u>8,021,175</u>
Other Liabilities	491,156	417,347
Total Liabilities	<u>8,698,483</u>	<u>8,438,522</u>
Fund Balances		
Unrestricted	23,409,793	19,432,242
Permanently Restricted	305,925	269,085
Temporarily Restricted	2,302,101	2,429,522
Total Fund Balances	<u>26,017,819</u>	<u>22,130,849</u>
Total Liabilities and Fund Balances	<u>34,716,302</u>	<u>30,569,371</u>

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Statement of Revenues and Expenses

Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
OPERATING REVENUES	11,389,730	10,779,973
EXPENSES		
Program Expenses	7,524,976	6,757,665
Supporting Services	3,571,097	3,501,213
Prize Fund and Related Expenses	138,679	76,465
Interest on Loan	5,892	16,539
Facilities Operation and Maintenance	223,464	216,436
Depreciation and Amortization	307,036	312,607
Total Expenses	11,771,144	10,880,925
OPERATING REVENUES OVER(UNDER) EXPENSES	(381,414)	(100,952)
TEMPORARILY RESTRICTED		
Prize Fund and Golub Fund	(138,971)	(56,553)
NON-OPERATING ACTIVITIES		
Earnings and Realized Gains on Investments	628,403	616,171
Appreciation(Depreciation) in Market Value of Investments	3,778,952	2,504,044
Total Non-Operating Activities	4,407,355	3,120,215
TOTAL REVENUES OVER(UNDER) EXPENSES	<u>3,886,970</u>	<u>2,962,710</u>